

ANCHUN INTERNATIONAL HOLDINGS LTD.
Registration No. 200920277C
(the "Company")
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE ANCHUN PERFORMANCE SHARE PLAN 2014

The Board of Directors of Anchun International Holdings Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following details pertaining to the grant of share awards (the "Awards") pursuant to the Anchun Performance Share Plan 2014 ("PSP") to eligible employees of the Company (the "Participants").

The details of the grant of the Awards are set out below:-

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|-----|---|---|---|
| (a) | Date of Grant | : | 30 December 2014 |
| (b) | Aggregate number of shares under the Awards granted | : | 1,700,000 ordinary shares |
| (c) | Market price of the Company's shares (as at close of last trading day before the grant) | : | S\$0.064 per share |
| (d) | Number of shares under the Awards granted to the directors and controlling shareholders (and their associates) of the Company | : | 0 |
| (e) | Vesting period of the Awards | : | Not applicable. The Awards are granted and vested on the same date, as the Participants have met certain performance conditions, as determined by the Remuneration Committee, authorised and appointed by the Board to administer the PSP |

By Order of the Board
Anchun International Holdings Ltd.

Xie Ming
Executive Director
30 December, 2014