Hongkong Land Holdings Limited

Announcement

HONGKONG LAND SENIOR MANAGEMENT CHANGE

20th May 2021 – Hongkong Land Holdings Limited today announces that Simon Dixon, Chief Financial Officer of the Company, has decided to step down from his role at the end of August 2021 to return to Australia. He will be succeeded by Craig Beattie, who is currently Chief Financial Officer of Mandarin Oriental International Limited ('Mandarin Oriental'). Craig will assume his new role with effect from 1st September 2021.

Craig joined Jardine Matheson in 2006 and has held a number of senior finance roles across the Group, including Finance Director for South Asia of Hongkong Land, Group Finance Director of Jardine Motors Group in the UK and Group Treasurer of Jardine Matheson. He has been Chief Financial Officer of Mandarin Oriental since November 2018.

Commenting on the change, Robert Wong, Chief Executive, said:

"I would like to thank Simon for the major contribution he has made to the Group over the past five years. He has been instrumental in driving operational and business process improvements. He has also played a key role in new Group investments at Hongkong Land and improving the Group's sustainability efforts. We wish Simon well in his future career.

We also welcome Craig back to Hongkong Land and wish him every success in his new role."

Hongkong Land is a major listed property investment, management and development group. The Group owns and manages more than 850,000 sq. m. of prime office and luxury retail property in key Asian cities, principally in Hong Kong, Singapore, Beijing and Jakarta. The Group also has a number of high quality residential, commercial and mixed-use projects under development in cities across China and Southeast Asia. In Singapore, its subsidiary, MCL Land, is a well-established residential developer. Hongkong Land Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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This and other Group announcements can be accessed through the Internet at 'www.hkland.com'.