ROWSLEY LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(C) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") – PROPOSED ACQUISITION OF SHARES IN ARIVA PTE. LTD.

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1. Introduction

The board of directors (the "**Board**") of Rowsley Ltd. refers to the announcements made on 7 September 2016, 28 September 2016 and 30 September 2016 (the "**Announcements**"). Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as used in the Announcements.

2. Additional Disclosure relating to the Proposed Acquisition

The Board wishes to disclose that the net asset value of Ariva based on its unaudited half year financial statements for the financial period ended 30 June 2016 is approximately -S$241,016.

BY ORDER OF THE BOARD

KANNAN MALINI
Company Secretary

7 October 2016

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