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SGX-ST Release

30 December 2022

STRIKING-OFF OF DORMANT SUBSIDIARIES

The Board of Directors of Global Investments Limited (the "**Group**") wishes to announce that the Group's dormant wholly-owned subsidiaries, BBSFF Rail Fund No. 1 Limited and BBSFF Operating Lease Limited ("**Dormant Subsidiaries"**), which was incorporated in the Cayman Islands, has been struck off from the Companies Register on 30 December 2022 pursuant to the Companies Law (2022 Revision) of the Cayman Islands.

The striking-off of the Dormant Subsidiaries is not expected to have any material impact on the Group's earnings per share and net tangible assets per share for the financial year ended 31 December 2022.

By order of the Board

Boon Swan Foo
Chairman

About Global Investments Limited

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.