



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

GRANT OF EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING

The board of directors (the "**Board**") of the Company refers to its announcement dated 25 March 2020 relating to the Company's application to the SGX-ST and the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold its FY2019 AGM.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the afore-mentioned announcement.

The Board is pleased to announce that ACRA has on 31 March 2020 granted the Company an extension of time to hold its FY2019 AGM by 29 June 2020.

The Board is also pleased to announce that the SGX-ST has on 9 April 2020 granted the Company an extension of time to hold its FY2019 AGM by 29 June 2020 (the "**Waiver**"), subject to the Board's confirmation that:

- (i) the Company has fulfilled the Criteria as set out in the SGX-ST's regulatory announcement dated 7 February 2020; and
- (ii) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its constitution,

(the "**Waiver Conditions**").

The Criteria as set out in the SGX-ST's regulatory announcement dated 7 February 2020 are as follows:

- (i) the Company's financial year end is 31 December 2019;
- (ii) the Company's principal place of business is in the People's Republic of China ("**PRC**") or the Company has business with significant operations in the PRC;
- (iii) the Company's statutory audits for the financial year ended 31 December 2019 ("**FY2019**") were affected due to the travel restrictions and/or other measures imposed by the authorities in response to COVID-19; and
- (iv) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

The Company anticipates the following timeline for the holding of its FY2019 AGM:

<u>Event</u>	<u>Date</u>
Expected date of despatch of the FY2019 annual report and the notice of AGM	on or before 14 June 2020
Expected date of the AGM	on or before 29 June 2020

The Board confirms that the Company has fulfilled the Criteria as set out in the SGX-ST's regulatory announcement dated 7 February 2020 and that the Waiver is and will not be in contravention of any laws and regulations governing the Company and its constitution.

Following this announcement, the Company confirms that the Waiver Conditions have been satisfied.

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer

9 April 2020