RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the "Board") of Renaissance United Limited ("RUL" or the "Company" and together with its subsidiaries, the "Group") refers to the announcements made on 31 July 2018 and 14 October 2020.

The Company is pleased to announce that on 30 June 2022 US Pacific Time, The Honorable Timothy Ashcraft ordered that all remaining claims brought by the Plaintiff, Mr G. Patrick Healy be dismissed.

The Court further ordered that the Defendant's motion for attorney's fees against Mr Healy shall be filed no later than 12 July 2022.

The Company will continue to update shareholders as and when there are further material developments in this matter.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
Executive Director & Chief Financial Officer
3 July 2022