MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

Proposed Issue of
20,000,000 European Style Cash Settled Call Warrants
relating to the HKD traded ordinary H shares of BYD Company Limited

NOTICE OF CHANGE OF TERMS

Macquarie Bank Limited refers to its announcement dated 11 June 2026 (the "**Original Announcement"**) in relation to the proposed issue of 20,000,000 European Style Cash Settled Call Warrants (the "**Warrants**") relating to the HKD traded ordinary H shares of BYD Company Limited (the **"Underlying Shares**"). All capitalised terms used and not defined herein shall have the same meanings given to them in the Original Announcement.

Since the launch of the Warrants on 11 June 2026, no Warrants have been placed out.

The Issuer wishes to advise the following:

(i) the Expiry Date of the Warrants shall be changed to **05 January 2027**;
(ii) the Underlying Price of the Warrants shall be changed to **HKD 85.700**;
(iii) the Issue Price of the Warrants shall be changed to **SGD 0.209;**
(iv) the Exercise Price of the Warrants shall be changed to **HKD 101.000;**
(v) the Gearing of the Warrants shall be changed to **2.2 times;**
(vi) the Premium of the Warrants shall be changed to **62.5%;**
(vii) the Implied Volatility shall be changed to **175%**;
(viii) the current scheduled Last Trading Date shall be changed to **28 December 2026; and**
(ix) the current scheduled Cash Settlement Date shall be changed to be no later than **11 January 2027.**

Except as stated above, all the information in the Original Announcement remains unchanged. It is expected that dealings in the Warrants will commence on or about 17 June 2026 on the Singapore Exchange Securities Trading Limited.

A copy of the revised term sheet relating to the Warrants is attached as an Appendix to this Announcement.

Issued by

MACQUARIE BANK LIMITED

15 June 2026

*Macquarie Bank Limited ("**Macquarie**") is regulated as an authorised deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act 1970 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*