

GLOBAL TESTING CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200409582R)

NOTICE OF BOOKS CLOSURE DATE FOR – (I) THE PROPOSED SHARE CONSOLIDATION; AND (II) THE PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION.

The Board of Directors of Global Testing Corporation Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) refers to the announcements made on 26 February 2015 and 24 March 2015 (collectively, the “**Announcements**”) in relation to (i) the proposed Share Consolidation, and (ii) the proposed Capital Reduction and Cash Distribution.

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Letter to Shareholders dated 6 April 2015 (the “**Letter**”).*

(A) NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED SHARE CONSOLIDATION

1. NOTICE OF BOOKS CLOSURE DATE

The Company **HEREBY GIVES NOTICE** that the transfer books and Register of Shareholders will be closed at 5.00 p.m. on 26 May 2015 (the “**Books Closure Date**”) in order to determine the entitlements of Shareholders to the Consolidated Shares under the proposed Share Consolidation.

With effect from 9.00 a.m. on 27 May 2015, being the market day immediately following the Books Closure Date (the “**Share Consolidation Effective Date**”), every twenty (20) Shares registered in the name of each Shareholder will be consolidated to constitute one (1) Consolidated Share.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to, based on their holdings of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share, and any fractions of a Consolidated Share arising from the proposed Share Consolidation will be disregarded in this connection. Fractions of a Consolidated Share arising from the proposed Share Consolidation will be dealt with in such manner as the Directors of the Company may, in their absolute discretion, deem fit in the interests of the Company. In the event that fractions of Consolidated Shares are cancelled and not issued, affected Shareholders will be paid for such fractions of Consolidated Shares cancelled and not issued.

Each Consolidated Share will rank *pari passu* with each other and will be traded in board lots of 100 Consolidated Shares.

2. EFFECTIVE TRADING DATE FOR THE CONSOLIDATED SHARES

Notwithstanding that the proposed Share Consolidation will become effective on the Share Consolidation Effective Date, trading in the Consolidated Shares will commence from 9.00 a.m. on the day falling three market days before the

Share Consolidation Effective Date (the “**Effective Trading Date**”), due to the fact that trades on the SGX-ST are settled on a “T+3” settlement cycle, that is, a purchase or sale of Shares on day T will be settled at T plus three market days later.

Accordingly, every twenty (20) Shares as at 5.00 p.m. on the market day immediately preceding the Effective Trading Date, that is, 21 May 2015, will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date, that is, 22 May 2015. Trading in the existing Shares will cease after 5.00 p.m. on 21 May 2015, being the Market Day immediately preceding the Effective Trading Date.

To illustrate, if a Shareholder holds 2,000 existing Shares on 21 May 2015, with effect from 22 May 2015, he may only sell a maximum of 100 Consolidated Shares. If he attempts to sell 2,000 Shares on 22 May 2015, he would be short-selling as he will not be able to deliver the additional 1,900 Shares on the date of settlement of such trade, being 27 May 2015, the Share Consolidation Effective Date.

Accordingly, for trading purposes:

- (a) **trading in the existing Shares will cease at 5.00 p.m. on 21 May 2015; and**
- (b) **trading in the Consolidated Shares will commence from 9.00 a.m. on 22 May 2015.**

Shareholders and potential investors should exercise caution when trading in Shares of the Company and where in doubt as to the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers (as appropriate) immediately.

3. ODD LOTS

The Shares are currently traded in board lots of 100 Shares. Following the proposed Share Consolidation, the securities accounts of Shareholders maintained with CDP may be credited with odd lots of Consolidated Shares (that is, Consolidated Shares numbering less than 100 Consolidated Shares or otherwise than in integral multiples of 100 Consolidated Shares).

Shareholders who receive odd lots of Consolidated Shares pursuant to the proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST.

To facilitate the trading of odd lots, the Company has applied to and obtained the approval of the SGX-ST for the setting up of a temporary counter in the ready market to allow Shareholders to trade in board lots of one (1) Consolidated Share (the “**Temporary Counter**”). The Temporary Counter will be maintained for a period of two (2) months commencing from the Effective Trading Date, that is, 22 May 2015, and ending on 21 July 2015 (i.e. the last market day in the two (2) months’ period). Subsequent to the cessation of the

Temporary Counter, odd lots of the Consolidated Shares will have to be traded in the unit share market.

4. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the proposed Share Consolidation:

Expected Time and Date	Event
18 May 2015	Issue of notice of Books Closure Date for the proposed Share Consolidation
5.00 p.m. on 21 May 2015	Cessation of trading of the existing Shares
9.00 a.m. on 22 May 2015	Effective Trading Date (Commencement of trading of the Consolidated Shares on the Main Board of the SGX-ST) Commencement of Temporary Counter
5.00 p.m. on 26 May 2015	Books Closure Date for the proposed Share Consolidation
9.00 a.m. on 27 May 2015	Share Consolidation Effective Date (Share Consolidation becomes effective)
5.00 p.m. on 21 July 2015	Cessation of Temporary Counter

(B) NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION

The Company **HEREBY GIVES NOTICE** that the transfer books and Register of Shareholders will be closed at 5.00 p.m. on 26 May 2015 (i.e. the Books Closure Date) in order to determine the entitlements of Shareholders to the proposed Cash Distribution pursuant to the proposed Capital Reduction.

Shareholders whose Securities Accounts with CDP are credited with Shares at 5.00 p.m. on 26 May 2015 will be entitled to S\$0.075 per Share held by the Shareholder as at the Books Closure Date.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 26 May 2015 will be registered to determine the Shareholders' entitlements to the proposed Cash Distribution.

The payment of the proposed Cash Distribution is subject to, *inter alia*, (i) no creditors having applied to court for the special resolution of the proposed Capital Reduction and Cash Distribution passed at the AGM to be cancelled, and (ii) the Company completing the necessary filings with ACRA as provided under Section 78E of the Companies Act, after the end of six (6) weeks, and

before the end of eight (8) weeks, beginning with the date the Capital Reduction and Cash Distribution resolution was passed, upon which the Capital Reduction will take effect.

The Company will make the relevant announcements to update and notify the Shareholders of the effective date of the Capital Reduction and the date of payment of the Cash Distribution in due course.

Subject to the Capital Reduction taking effect, the estimated payment date of the Cash Distribution is expected to be on or about 3 July 2015.

By Order of the Board

HENG-CHUN HO
Chief Executive Officer and Executive Director

18 May 2015