Eco Management Korea re-appoints Lee Soo Young as CEO

South Korea, 3 January 2023 - Eco Management Korea (EMK), a subsidiary of Keppel Infrastructure Fund Management (KIFM) which is the Trustee-Manager of Keppel Infrastructure Trust (KIT), would like to announce that it has re-appointed Ms Lee Soo Young as Chief Executive Officer (CEO).

As the CEO of EMK since Jan 2020, Ms Lee has played a key role in transforming and growing EMK into a leading environmental solutions provider in South Korea. In the past three years, EMK has outperformed its financial targets, doubling its EBITDA with growth from the incineration business. Ms Lee has also contributed to the company's operational excellence, through improvements in the overall work environment including introducing digital solutions for Health, Safety, and Environment management.

Mr Jopy Chiang, CEO of KIFM said, "We are confident that Soo Young will continue to lead EMK to greater accomplishments. She has been instrumental in the excellent performance of the company and growing the business in the last three years. With her experience, leadership and business acumen, EMK will continue to strengthen its position as the leading integrated waste management platform, supporting the circular economy in South Korea."

Ms Lee has more than 26 years of relevant industry experience in the environment business, and has served as the CEO of Kolon Water & Energy, one of the largest waste treatment companies in Korea, for more than seven years since 2013.

Ms Lee was a member of Korea's Presidential Committee on National Water Management and has been a board member and Chair of the Environmental, Social and Governance Committee of LG Corporation since 2021.

A graduate of Seoul National University, Ms Lee has a Master in Business Administration from Kellogg Graduate School of Northwestern University.

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About Eco Management Korea (EMK)
EMK is a leading integrated waste management player in South Korea with diversified business operations across solid waste management (including incineration), liquid waste management and landfill.

EMK operates six waste-to-energy (WTE) plants and five sludge drying facilities, and has the third largest incineration capacity (404 tonnes per day) in the nation. It is also the largest waste oil refiner (154 tonnes per day) in South Korea and manages and owns a landfill in Yeongnam, which has the fourth largest capacity in the nation (1.5 million m^3).

EMK's business is backed by blue-chip customers across the nation. It has a strong presence in key regions such as the Seoul Metropolitan Area and Yeongnam, a key industrial region.

EMK is a wholly owned subsidiary of Keppel Infrastructure Fund Management Pte Ltd (KIFM), the Trustee-Manager of Keppel Infrastructure Trust (KIT), Keppel Asia Infrastructure Fund LP (together with a co-investor) (KAIF) and Keppel Infrastructure Holdings Pte Ltd (KI), wholly owned subsidiary of Keppel Corporation and sponsor of KIT.

About Keppel Infrastructure Trust
Keppel Infrastructure Trust (KIT) is a diversified business trust listed on the Singapore Exchange with approximately S$4.6 billion in assets under management as at 30 September 2022**.** Its goal is to deliver sustainable and growing returns to Unitholders, through a combination of recurring distributions and capital growth. KIT's portfolio of strategic infrastructure businesses and assets provide essential products and services to a wide array of customers including government agencies, multinational corporations, commercial and industrial enterprises as well as retail consumers.

The Trustee-Manager for KIT is Keppel Infrastructure Fund Management Pte. Ltd., a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd., a premier asset manager with a diversified portfolio in real estate, infrastructure, data centres and alternative assets in key global markets. KIT is sponsored by Keppel Infrastructure Holdings Pte. Ltd., which invests in, owns and operates competitive energy and infrastructure solutions and services.