

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Hong Leong Asia Ltd. ("**HLA**" or the "**Company**") wishes to announce the following change that occurred during the second half year ended 31 December 2023:

INCORPORATION OF SUBSIDIARY

Name of Company	:	Yuchai Power System (Thailand) Co., Ltd.
Date of Incorporation	:	30 October 2023
Country of Incorporation	:	Thailand
Registered Capital	:	Thai Baht 4,000,000
Principal Activity	:	(1) Assemble, test and sell diesel engines, gas engines, hybrid engines, range extenders and electric axles (2) After-sales services for engine power products (such as maintenance and technical services)
Interest held by Guangxi Yuchai Machinery Company Limited (" GYMCL "), a subsidiary of China Yuchai International Limited which in turn is a subsidiary of the Company	:	99.9975%
Interest held by Guangxi Yulin Hotel Co., Ltd., a wholly-owned subsidiary of GYMCL	:	0.0025%

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

28 February 2024
Singapore