
COMPLETION OF ACQUISITION OF 13 ENTITIES IN PAWN BROKING BUSINESS IN MALAYSIA

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 14 November 2017 (the “**Announcement**”) entitled “Proposed Acquisition of 13 Entities in Pawn Broking Business in Malaysia” (where the term “**Proposed Acquisitions**” was used to describe the transactions and “**Targets**” was used to describe the 13 entities). Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcement.

2. COMPLETION OF THE PROPOSED ACQUISITIONS

The Board wishes to announce that the Proposed Acquisitions have been completed on 21 March 2018, following which the shareholders of the Targets were as follows:

- (i) Pajak Gadai Senai Sdn. Bhd.: wholly-owned subsidiary of Yong Mei Group Sdn. Bhd. (4,000,000 shares);
- (ii) Pajak Gadai Bukit Gambir Sdn. Bhd.: held by Yong Mei Group Sdn. Bhd. (3,999,999 shares) and an individual (1 share); and
- (iii) each of the 11 remaining Targets: held by the respective joint venture companies set out in the Announcement (3,999,998 shares) and two individuals (each holding 1 share).

3. SHARE TRANSFERS TO CASH ONLINE SDN. BHD.

Further to the above, the Board wishes to update that the abovementioned individuals have transferred the remaining shares in the capital of each of the Targets to the Group’s wholly-owned subsidiary, Cash Online Sdn. Bhd., and Chong for a cash consideration of RM1 for each share, and the respective joint venture companies set out in the Announcement have been designated as nominees to hold the shares of the respective Targets.

Accordingly, the Targets are now wholly-owned subsidiaries held by the Group’s 51% owned joint venture companies, Easigold Group Sdn. Bhd., Yong Mei Group Sdn. Bhd. and Guan Sang Group Sdn. Bhd.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer
28 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant*

rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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