

SINOSTAR PEC HOLDINGS LIMITED

(Company Registration No. 200609833N)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019

The Board of Directors of Sinostar Pec Holdings Limited (“the Company”) wishes to announce that at the Annual General Meeting of the Company held earlier today (“AGM”), all resolutions relating to matters as set out in the Notice of AGM dated 12 April 2019 have been approved and passed by the Company’s shareholders by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Resolutions relating to:	Total Number of Shares represented by vote for and against the relevant resolutions	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive and adopt the Directors’ Report and the Audited Accounts for the financial year ended 31 December 2018 together with the Auditors’ Report thereon.	335,579,800	335,579,800	100	-	-
2	To declare a first and final exempt (one-tier) dividend	335,579,800	335,129,800	99.87	450,000	0.13

	of SGD0.5 cents per ordinary share for the financial year ended 31 December 2018.					
3	Re-election of Mr Zhang Liucheng as Director retiring pursuant to Article 104 of the Company's Articles of Association	335,579,800	335,579,800	100	-	-
4	Re-election of Mr Teo Moh Gin as Director retiring pursuant to Article 104 of the Company's Articles of Association	335,579,800	334,779,800	99.76	800,000	0.24
5	To approve payment to the Directors of Directors' fees of S\$344,000 accrued for the financial year ending 31 December 2019.	335,579,800	335,522,800	99.98	57,000	0.02
6	Re-appointment of RT LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	335,579,800	335,579,800	100	-	-

7.	Renewal of shareholders' mandate for interested person transactions	5,583,800	5,385,000	96.44	198,800	3.56
8	Authority to allot and issue shares	335,579,800	334,732,800	99.75	847,000	0.25

Abstention from Voting

By virtue of Mr Li Xiang Ping, being a Non-Executive Chairman of the Company, has deemed interest in the Company via Intelligent People Holdings Limited, Intelligent People Holdings Limited had abstained from voting on Renewal of shareholders' mandate for IPT of the AGM. Intelligent People Holdings Limited holds 356,801,800 ordinary shares in the Company.

Scrutineer

Corporate Backoffice Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Zhang Liu Cheng
Chief Executive Officer and Executive Director
29 April 2019