

**ACE ACHIEVE INFOCOM LIMITED**  
**Company Registration No. 35423**  
(Incorporated in Bermuda)

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**MATERIAL ADJUSTMENTS BETWEEN AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2015**

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The Board of Directors of Ace Achieve Infocom Limited (the "Company", and together with its subsidiaries, the "Group") refers to the unaudited financial results announcement for the financial year ended 30 April 2015 ("FY2015") released by the Company on 26 June 2015 (the "Announcement").

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company would like to announce the material adjustments between the FY2015 audited financial statements and the unaudited financial statements.

Below are the details of the variances between the FY2015 audited financial statements and the Announcement:-

**Statement of Financial Position of the Group as at 30 April 2015**

	<b>Announced RMB'000</b>	<b>Audited RMB'000</b>	<b>Changes RMB'000</b>	<b>Remark</b>
<b>Current assets</b>				
Contract work-in-progress	215,141	237,442	22,301	(i)
Other receivables, deposits and prepayments	97,025	76,717	(20,308)	(ii)
<b>Current liabilities</b>				
Trade payables	125,230	127,223	1,993	(iii)
Other payables and accruals	70,019	63,942	(6,077)	(iv)
Due to a related party	-	6,077	6,077	(iv)
<b>Impact on Equity</b>			-	

Explanation for the variances:-

- (i) These are adjustments made to adjust Contract work-in-progress account and to record liabilities due to trade suppliers for various projects previously omitted, totaling RMB 22.301 million.
- (ii) These are adjustments to the opening balances of two trade creditors, which were wrongly classified into Other receivables accounts, totaling RMB 20.308 million.
- (iii) These are adjustments made to record liabilities due to trade suppliers for various projects previously omitted, totaling RMB 22.301 million (see part (i) above) and offset by adjustments to the opening balances of two trade creditors which were wrongly classified in Other receivables accounts, totaling RMB 20.308 million.
- (iv) The amount due to a related party amounting to RMB 6.077 million has been reclassified from Other payables and accruals account and presented separately in the Statement of Financial Position.

By Order of the Board

Deng Zelin  
Executive Chairman and Chief Executive Officer

5 August 2015