



IPS SECUREX HOLDINGS LIMITED
 (Company Registration No. 201327639H)
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 25 October 2017, all resolutions set forth in the Notice of AGM dated 10 October 2017 were voted by way of poll.

The results of the poll on each resolution are set out below as confirmed by DrewCorp Services Pte Ltd, who acted as scrutineer for the poll at the AGM:

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 1</u> Directors’ Statement, Audited Financial Statements for the financial year ended 30 June 2017	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$245,216 for the financial year ending 30 June 2018 ⁽¹⁾	362,686,300	362,686,300	100.00	0	0.00	Carried

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Chan Tien Lok as a Director ⁽²⁾	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 4</u> Re-election of Mr. Anthony Ang Meng Huat as a Director ⁽³⁾	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 5</u> Re-appointment of Messrs KPMG LLP as the Auditors and to authorise the Directors to fix their remuneration	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>AS SPECIAL BUSINESS</u>						
<u>Resolution 6</u> Authority to allot and issue shares	363,586,300	351,586,300	96.70	12,000,000	3.30	Carried

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 7</u> Authority to allot and issue shares under the IPS Securex Employee Share Option	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 8</u> Authority to allot and issue shares under the IPS Securex Performance Share Plan	363,586,300	351,586,300	96.70	12,000,000	3.30	Carried
<u>Resolution 9</u> Renewal of Share Purchase Mandate	363,586,300	363,586,300	100.00	0	0.00	Carried

Notes:-

- (1) *Mr. Ong Beng Chye and Mr. Joseph Tan Peng Chin had abstained from voting on Resolution 2 in respect of the approval of Directors' fees amounting to S\$245,216 for the financial year ending 30 June 2018 as they each hold 300,000 and 600,000 ordinary shares, respectively.*
- (2) *Mr. Chan Tien Lok who was re-elected as a Director of the Company, remains as a member of the Nominating Committee and is considered non-independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**").*

- (3) *Mr. Anthony Ang Meng Huat who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee, a member of the Audit Committee and Remuneration Committee and is considered independent for the purpose of Rule 704(7) of the Catalyst Rules.*

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
25 October 2017

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.