

**TERRATECH GROUP LIMITED**  
Company Registration No. CT-276295  
(Incorporated in the Cayman Islands)  
(the “**Company**”)

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**ENTRY INTO A SERVICE AGREEMENT**

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The board of directors (the “**Board**”) of Terratech Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the Company had entered into a service agreement on 10 July 2015 (the “**Service Agreement**”) with Dr Wang Xiaoning (“**Dr Wang**”) pursuant to which the Company has appointed Dr Wang to provide certain services to the Group in addition to his ordinary Board duties and responsibilities as Non-Executive Director and Chairman of the Board (the “**Appointment**”), which was not clearly committed in his existing letter of engagement with the Company.

Dr Wang shall provide the following services to the Group in connection with the Appointment:

- planning and advising on the strategic and business planning and development of the Group;
- assisting the Company in sales and marketing and business development strategies for the Group’s business, in particular for the PRC market; and
- providing advice, where requested, to the Executive Directors of the Company.

Once approved by shareholders, the Service Agreement shall take effect from the date of admission of the Company to Catalist for an initial term of three years.

The Appointment is subject to shareholders’ approval to be obtained at an extraordinary general meeting (the “**EGM**”) to be held by the Company. The Company will despatch a circular to shareholders setting out, *inter alia*, the terms and conditions of the Service Agreement and the rationale for the proposed approval of to be obtained for the Service Agreement.

By Order of the Board  
Dr Loh Chang Kaan  
Executive Director and Chief Executive Officer  
14 July 2015

*Terratech Group Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 30 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor” or “PPCF”).*

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*