



**IPS SECUREX HOLDINGS LIMITED**  
(Company Registration No. 201327639H)  
(Incorporated in the Republic of Singapore)  
(the "Company")

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## **RANSOMWARE INCIDENT**

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The Board of Directors ("**Board**" or "**Directors**") of IPS Securex Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") wishes to announce that the Group was the subject of a ransomware incident recently, where an unknown party gained unauthorized access to the Group's servers and had rendered its network inaccessible (this "**Incident**" or the "**Attack**").

The Group took immediate action, together with its external experts to identify, contain and address the Incident on the affected servers. The Group initiated recovery operations in accordance to its standard recovery protocol.

As of the date of this announcement, there has been no significant impact to the Group's business operations arising from this Incident. Based on our initial internal investigation together with our external experts, the Group is not aware of any evidence of data exfiltration from the Attack.

The Group has reported this Incident to the Singapore Police Force and the Personal Data Protection Commission for their assistance on the matter.

Further investigations into this Incident are currently ongoing with the objective of implementing added security measures to strengthen the Group's firewalls and processes.

The Company will further update should there be any other material developments relating to this Incident.

### **By Order of the Board**

Kelvin Lim Ching Song  
Executive Director and Group Chief Executive Officer  
2 January 2024

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This announcement has been prepared by IPS Securex Holdings Limited ("Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.