ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

PROFIT WARNING

The Board of Directors ("**Board**") of Ziwo Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that after preliminary assessment of the Group's draft unaudited financial results for the third quarter ended 30 September 2015 ("**3Q2015**"), the Board would like to advise the shareholders that the Group is expected to record a significant drop in its revenue and report an operating loss for 3Q2015.

The drop in revenue and significant operating loss for 3Q2015 was mainly attributed to the loss of revenue from the cessation of the 30D terylene filament yarn production, compensation claims arising from the sale of defective goods, allowance for impairment of receivables and tax penalty due to non-fulfillment of certain conditions granted under the New High-Tech Enterprises Scheme.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its audited financial results for 3Q2015 on or before 14 November 2015.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
11 November 2015