

July 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Issue Description: **RELIANCE**

Dear Sirs,

Sub: Compliance with Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Corporate Governance Report for the quarter ended June 30, 2024.

This is for information and records.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

SAVITHRI PAREKH
Digitally signed by
SAVITHRI PAREKH
Date: 2024.07.19
19:52:51 +05'30'

Savithri Parekh
Company Secretary and
Compliance Officer

Encl: a/a

Copy to:

Luxembourg Stock Exchange
35A boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807

Corporate Governance Report

1. Name of Listed Entity - **Reliance Industries Limited**

2. Quarter ending : **June 30, 2024**

I. Composition of Board of Directors

[illegible]

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Raminder Singh Gujral	Non-executive Independent Director - Chairman	07-07-2015	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Haigreve Khaitan	Non-executive Independent Director - Member	01-04-2024	
2. Human Resources, Nomination and Remuneration Committee	Yes	Dr. Shumeet Banerji	Non-executive Independent Director - Chairman*	27-09-2017	-
		Mr. Raminder Singh Gujral	Non-executive Independent Director - Member	27-09-2017	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
3. Risk Management Committee	Yes	Mr. Raminder Singh Gujral	Non-executive Independent Director - Chairman	01-04-2024	
		Dr. Shumeet Banerji	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Hital Rasiklal Meswani	Executive Director - Member	13-10-2014	-
		Mr. Madhusudana Sivaprasad Panda	Executive Director - Member	13-10-2014	-
		Mr. Srikanth Venkatachari	Chief Financial Officer - Member	13-10-2014	-
4. Stakeholders' Relationship Committee	Yes	Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Chairman	21-07-2022	-
		Mrs. Arundhati Bhattacharya	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Nikhil Rasiklal Meswani	Executive Director - Member	18-04-2014	-
		Mr. Hital Rasiklal Meswani	Executive Director - Member	18-04-2014	-
5. Corporate Social Responsibility and Governance Committee	Yes	Dr. Shumeet Banerji	Non-executive Independent Director - Chairman	27-09-2017	
		Mr. Veerayya Chowdary Kosaraju	Non-executive Independent Director - Member	21-07-2022	-
		Mr. Nikhil Rasiklal Meswani	Executive Director - Member	17-01-2014	-

* Dr. Shumeet Banerji is the Chairman of the Human Resources, Nomination and Remuneration Committee w.e.f. April 1, 2024.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
January 19, 2024	April 22, 2024	Yes	13	6	30
February 28, 2024					
March 22, 2024					

IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	April 16, 2024	Yes	3	3	January 12, 2024	59
					January 19, 2024	
	April 22, 2024	Yes	3	3	February 28, 2024	
					March 12, 2024	
	June 21, 2024	Yes	3	3	March 22, 2024	
Human Resources, Nomination and Remuneration Committee	April 19, 2024	Yes	3	3	January 18, 2024	91
Risk Management Committee	May 15, 2024	Yes	6*	3	-	168
	June 26, 2024	Yes	5	3		
Stakeholders' Relationship Committee	April 12, 2024	Yes	3	2	January 12, 2024	90
Corporate Social Responsibility and Governance Committee	April 22, 2024	Yes	3	2	January 18, 2024	94

* Number of Directors present includes 5 Board Members and 1 Non-Board Member.

V. Related Party Transactions

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPTs	Yes*
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

**Approval of the members for Material Related Party Transactions covered under Item Nos. 4 and 5 of the Postal Ballot Notice dated April 22, 2024 was obtained during the quarter ended June 30, 2024.*

VI. Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Human Resources, Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

The report submitted for the previous quarter ended March 31, 2024 had been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

VII. Details of Cyber Security Incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	NA
Brief details of the event	NA

Name: Savithri Parekh
Designation: Company Secretary & Compliance Officer
Date: July 19, 2024