



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 199904785Z)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

**CHANGES IN INTERESTS IN SUBSIDIARIES, JOINT VENTURE COMPANIES AND  
ASSOCIATED COMPANIES FOR THE PERIOD 1 JANUARY 2022 TO 30 JUNE 2022**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Wilmar International Limited (the “**Company**” or “**Wilmar**”) wishes to announce its changes in interests in its subsidiaries, joint venture companies and associated companies that occurred during the six-month period from 1 January 2022 to 30 June 2022, details of which are set out below.

**1. Incorporation and Establishment of Subsidiaries, Joint Venture Company and Associated Companies**

**1.1 MWK II Inc. (Delaware, USA Subsidiary)**

MWK II Inc. is a direct 35%-owned subsidiary of Wui Pte. Ltd., a direct wholly-owned subsidiary of Wilmar. MWK II Inc. was incorporated on 5 January 2022 with issued and paid-up capital of USD100. The principal activity of MWK II Inc. is investment holding. Following its establishment, MWK II Inc. has become an indirect subsidiary of Wilmar.

**1.2 Shanghai Wilmar Belike Technology Co., Ltd (China Associated Company)**

Shanghai Wilmar Belike Technology Co., Ltd (“**SWBT**”) is a direct 40%-owned associated company of Yihai Kerry Arawana Holdings Co., Ltd (“**YKA**”), an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board.

SWBT was incorporated on 7 January 2022 with a registered capital of RMB50,000,000. The principal activity of SWBT is the sales and marketing of stearate products. The other 60% of the registered capital of SWBT is held by Belike Chemical Co., Ltd, a party not related to Wilmar. Following its establishment, SWBT has become an indirect associated company of Wilmar.

**1.3 Yihai Kerry (Shanghai) Vocational Training Co., Ltd (China Subsidiary)**

Yihai Kerry (Shanghai) Vocational Training Co., Ltd (“**YKSVT**”) is a direct wholly-owned subsidiary of YKA. YKSVT was incorporated on 19 January 2022 with a registered capital of RMB500,000. The principal activity of YKSVT is professional baking skills training. Following its establishment, YKSVT has become an indirect subsidiary of Wilmar.

**1.4 Yihai Kitchen (Jining) Food Co., Ltd (China Subsidiary)**

Yihai Kitchen (Jining) Food Co., Ltd (“**YKJF**”) is a direct wholly-owned subsidiary of Yihai Kitchen (Shanghai) Healthy Food Co., Ltd (“**YKSHF**”), which is a direct 86.11%-owned subsidiary of YKA. YKJF was incorporated on 25 February 2022 with a registered capital of RMB120,000,000. Its principal activity is food processing. Following its establishment, YKJF has become an indirect subsidiary of Wilmar.

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*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

**1.5 Yihai Shunfeng (Hangzhou) Supply Chain Co., Ltd (China Subsidiary)**

Yihai Shunfeng (Hangzhou) Supply Chain Co., Ltd (“YSHSC”) is a direct wholly-owned subsidiary of Yihai Shunfeng (Shanghai) Supply Chain Technology Co., Ltd (“YSSSCT”), which is a direct 60%-owned subsidiary of Yihai Kitchen (Tianjin) Investment Co., Ltd (“YKTI”), an indirect wholly-owned subsidiary of YKA. YSHSC was incorporated on 7 March 2022 with a registered capital of RMB5,000,000. Its principal activity is provision of logistics and warehousing services. Following its establishment, YSHSC has become an indirect subsidiary of Wilmar.

**1.6 Yihai Kerry (Hainan) Food Industries Co., Ltd (China Subsidiary)**

Yihai Kerry (Hainan) Food Industries Co., Ltd (“YKHFI”) is a direct wholly-owned subsidiary of YKA. YKHFI was incorporated on 14 March 2022 with a registered capital of RMB360,000,000. Its principal activity is food processing and edible oils packaging. Following its establishment, YKHFI has become an indirect subsidiary of Wilmar.

**1.7 Yihai Shunfeng (Shenzhen) Supply Chain Co., Ltd (China Subsidiary)**

Yihai Shunfeng (Shenzhen) Supply Chain Co., Ltd (“YSSSC”) is a direct wholly-owned subsidiary of YSSSCT. YSSSC was incorporated on 23 March 2022 with a registered capital of RMB5,000,000. Its principal activity is providing logistics and warehousing services. Following its establishment, YSSSC has become an indirect subsidiary of Wilmar.

**1.8 Yihai Kerry Animal Protein (Taizhou) Technology Co., Ltd (China Associated Company)**

Yihai Kerry Animal Protein (Taizhou) Technology Co., Ltd (“YKAPTT”) is a direct wholly-owned subsidiary of Yihai Kerry (Qinhuangdao) Plant Protein Technology Co., Ltd, which is a 31%-owned associated company of YKA. YKAPTT was incorporated on 23 June 2022 with a registered capital of RMB3,500,000. Its principal activity is sales and production of rumen protein powder. Following its establishment, YKAPTT has become an indirect associated company of Wilmar.

**1.9 Agroamerica Wilmar Corp. (Panama Joint Venture Company)**

Agroamerica Wilmar Corp. (“AWC”) is a direct 50%-owned joint venture company of KOG Investments Pte Ltd, which is a direct wholly-owned subsidiary of Wilmar. The remaining 50% of the share capital of AWC is held by Agroamerica Vegetable Oils Corp., a party unrelated to Wilmar. AWC was incorporated on 27 September 2021 and has an issued and paid-up share capital of USD10,000. Its principal activities are the manufacturing and sale of palm oil and palm oil blends, bakery shortening and specialty fats and margarine in the USA, Central America and Mexico.

## **Wilmar International Limited**

*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

### **2. Acquisition of Subsidiary and Associated Company**

#### **2.1 Geowatch Labs SAS (France Associated Company)**

Wilmar Sugar Pte. Ltd. (“**WSPL**”) is an indirect 83.46%-owned subsidiary of Wilmar. On 22 March 2022, WSPL acquired a 33.33% interest in Geowatch Labs SAS (“**Geowatch**”) by way of subscription of 500,000 convertible preference shares at a subscription price of Euro 2 per share in Geowatch, for a total cash consideration of Euro 1,000,000. The subscription price was arrived at on an arm's-length basis taking into account the value of Geowatch's intellectual property. The remaining 66.67% interest of Geowatch is held equally by Mr. Thibaut Humbert and Mr. Simon Cazals, both of whom are unrelated to Wilmar.

Following completion of the subscription, Geowatch has become an indirect 27.82%-owned associated company of Wilmar. The principal activities of Geowatch are the consulting and operational assistance to public or private companies and other organizations in Earth observation analysis, and economic, commercial and financial activities related to the foregoing.

#### **2.2 Agrifert Malaysia Sdn Bhd (Malaysia Subsidiary)**

PGEO Group Sdn Bhd (“**PGEO**”) is a wholly-owned subsidiary of Wilmar. On 1 April 2022, PGEO completed the acquisition of 100% of the share capital of Agrifert Malaysia Sdn Bhd (“**Agrifert Malaysia**”) for a consideration of USD105,420,769. The final purchase consideration remains subject to an ongoing post-completion adjustment and settlement. The net book value of the shares acquired, as at 31 March 2022, was USD95,139,037.

The principal activities of Agrifert Malaysia and its subsidiaries are the production and trading of fertilizers. Following completion of the acquisition, Agrifert Malaysia and its subsidiaries have become indirectly wholly-owned subsidiaries of Wilmar.

Agrifert Malaysia and its subsidiaries were wholly-owned subsidiaries of Kuok (Singapore) Limited, and these transactions are interested person transactions but the consideration amounts do not, in aggregate, cross the 3% threshold of the Wilmar group's latest audited net tangible asset, and it is not expected that the post-completion adjustment will result in a crossing of the said 3% threshold. The foregoing transactions were entered into on an arm's length basis and on normal commercial terms consistent with Wilmar's business practices and policies.

## **Wilmar International Limited**

*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

### **3. Change in Shareholding in Subsidiaries and Associated Companies**

#### **3.1 Yihai Kerry (Taiyuan) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)**

Yihai Kerry (Taiyuan) Oils, Grains & Foodstuffs Industries Co., Ltd (“**YKTOGF**”) was a direct 80%-owned subsidiary of YKA. YKA had, on 5 January 2022, subscribed for an additional registered capital of RMB120,000,000 in the registered capital of YKTOGF. The net asset value of YKTOGF prior to the above subscription was RMB264,674,007.

Following the completion of the increase in the registered capital of YKTOGF, YKTOGF has become a direct 85.72%-owned subsidiary of YKA. The principal activities of YKTOGF, namely, rice milling, oilseeds crushing, edible oils refining and packaging, flour milling, remain unchanged.

#### **3.2 Wilmar Chocolate Pte. Ltd. (Singapore Joint Venture Company)**

Wilmar Chocolate Pte. Ltd. (formerly known as Aalst Wilmar Pte. Ltd.) (“**WCPL**”), was an indirect 50%-owned joint venture company of Wilmar. Wilmar had, on 11 February 2022, acquired the remaining 50% equity interest in WCPL held by Kwan Hoi Chee Deborah Connie, Richard Lee Keng Chian and Foodlever Inc. Pte Ltd, for a total cash consideration of USD1,689,401. The consideration was agreed on a willing-buyer and willing-seller basis. The net asset value represented by the 50% equity interest acquired was USD1,281,581 as at 10 February 2022.

Following the completion of the abovesaid acquisition, WCPL has become an indirect wholly-owned subsidiary of Wilmar. The principal activity of WCPL, namely, investment holding, remains unchanged.

#### **3.3 Yihai Kerry (Panjin) Logistics Co., Ltd (China Subsidiary)**

Yihai Kerry (Panjin) Logistics Co., Ltd (“**YKPL**”) was a direct 60%-owned subsidiary of YKA. YKA had, on 18 March 2022, acquired the remaining 40% in the registered capital of YKPL from Shanghai Yijia Logistics Co., Ltd (“**SYL**”), a company owned by certain employees of YKA, for a total cash consideration of RMB18,772,000. The consideration was arrived at based on the valuation of YKPL agreed by YKA and SYL. The net asset value represented by the 40% interest acquired was RMB19,321,716 as at 31 December 2021.

Following the completion of the above acquisition, YKPL has become a wholly-owned subsidiary of YKA. The principal activity of YKPL, namely, provision of logistic services, remains unchanged.

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*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

**3.4 Yihai Kitchen (Shanghai) Healthy Food Co., Ltd (China Subsidiary)**

Yihai Kitchen (Shanghai) Healthy Food Co., Ltd (“**YKSHF**”) was a direct 86.11%-owned subsidiary of YKA. The balance 13.89% of YKSHF's registered capital was held by the seven other members of YKSHF set out below:

| <b>Members</b>                                                                                                                                       | <b>Interest (%)</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| (a) Yisaitong (Shanghai) Enterprise Management Partnership (Limited Partnership) (“ <b>Yisaitong</b> ”), a company owned by certain employees of YKA | 2.222               |
| (b) Sanlianfu (Shanghai) Enterprise Management Partnership (Limited Partnership) (“ <b>Sanlianfu</b> ”), a company owned by certain employees of YKA | 0.667               |
| (c) Wuyixian (Shanghai) Enterprise Management Partnership (Limited Partnership) (“ <b>Wuyixian</b> ”), a company owned by certain employees of YKA   | 0.667               |
| (d) Liuweixi (Shanghai) Enterprise Management Partnership (Limited Partnership) (“ <b>Liuweixi</b> ”), a company owned by certain employees of YKA   | 0.667               |
| (e) Weikeqi (Shanghai) Enterprise Management Partnership (Limited Partnership) (“ <b>Weikeqi</b> ”), a company owned by certain employees of YKA     | 0.667               |
| (f) Liupeijiu (Shanghai) Enterprise Management Partnership (Limited Partnership) (“ <b>Liupeijiu</b> ”), a company owned by certain employees of YKA | 0.667               |
| (g) CK Investment Holdings Pte. Ltd. (“ <b>CK</b> ”), a company owned by certain employees of Wilmar                                                 | 8.333               |
| <b>Total</b>                                                                                                                                         | <b>13.890</b>       |

YKA had on 14 June 2022 disposed of an aggregate 8.332% interest in YKSHF to the abovementioned seven other existing members (collectively, the “**Buyers**”) for a total consideration of RMB750,000:

| <b>Buyers</b> | <b>Interest (%)</b> | <b>Consideration (RMB)</b> |
|---------------|---------------------|----------------------------|
| (a) Yisaitong | 1.667               | 150,000                    |
| (b) Sanlianfu | 1.000               | 90,000                     |
| (c) Wuyixian  | 1.000               | 90,000                     |
| (d) Liuweixi  | 1.000               | 90,000                     |
| (e) Weikeqi   | 0.444               | 40,000                     |
| (f) Liupeijiu | 0.444               | 40,000                     |
| (g) CK        | 2.777               | 250,000                    |
| <b>Total</b>  | <b>8.332</b>        | <b>750,000</b>             |

The consideration was arrived at based on a valuation of YKSHF and agreed by YKA and the Buyers. The net asset value represented by the 8.332% interest disposed of by YKA was RMB562,129.77 as at 31 May 2022.

Following the completion of the above disposal, YKSHF is now a direct 77.778%-owned subsidiary of YKA. The principal activity of YKSHF, namely, investment holding, remains unchanged.

## **Wilmar International Limited**

*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

### **3.5 Yihai Kerry (Shanghai) Chocolate Co., Ltd (China Subsidiary)**

Yihai Kerry (Shanghai) Chocolate Co., Ltd (“**YKSCC**”) was a direct wholly-owned subsidiary of WCPL, which is in turn, a wholly-owned subsidiary of Wilmar. YKA had, on 8 April 2022, acquired 100% interest in the registered capital of YKSCC from WCPL, for a total cash consideration of RMB11,750,000 (approximately USD1,863,000). The consideration was arrived at based on the valuation of YKSCC as at 28 February 2022, by an external valuer, and agreed by YKA and Wilmar. The net asset value represented by the 100% interest acquired was USD2,332,723 as at 31 March 2022.

Following the completion of the abovesaid acquisition, YKSCC has become a direct wholly-owned subsidiary of YKA. The principal activity of YKSCC, namely, production, processing and sale of chocolate and chocolate products, remains unchanged.

### **3.6 Yihai Kerry (Guangzhou) Logistics & Supply Chain Co., Ltd (China Subsidiary)**

Yihai Kerry (Guangzhou) Logistics & Supply Chain Co., Ltd (“**YKGLSC**”) was a direct 80.99%-owned subsidiary of YKA with the balance 14.01% and 5% held by Yihai (Guangzhou) Oils & Grains Industries Co., Ltd (“**YGOGI**”), a direct wholly-owned subsidiary of YKA and Shanghai Yijia Logistics Co., Ltd (“**SYL**”), a company owned by certain employees of YKA, respectively.

YKA, on 24 June 2022, acquired a 13.20% interest in the registered capital of YKGLSC from YGOGI for a total cash consideration of RMB15,840,000. The consideration was arrived at based on the valuation of YKGLSC agreed by YKA and YGOGI. The net asset value represented by the 13.20% interest acquired was RMB8,473,686.14 as at 31 May 2022. YGOGI has at the same time disposed of its remaining 0.81% interest in the registered capital of YKGLSC to SYL.

Following the completion of the above acquisition, YKGLSC has become a direct 94.19%-owned subsidiary of YKA. The principal activities of YKGLSC namely, management of port and provision of transport and logistic, remain unchanged.

### **3.7 Mauritius, Tanzania and United Arab Emirates Associated Companies**

Wilmar has, through various wholly-owned subsidiaries named as the “Buyer” in the table below, acquired the shareholding interest of the respective target entity (collectively, the “**Target Entities**”) from the respective vendors named in the table below, all of whom are not related to Wilmar, pursuant to the following conditional share purchase agreements:

- (i) Share Purchase Agreement between Sama Exim DMCC and Wilmar Africa Resources Pte. Ltd. dated 20 November 2020 in respect of African Tank Terminals Limited;
- (ii) Share Purchase Agreement between Sama Exim DMCC and Wadworth Holdings Limited dated 20 November 2020 in respect of Bright Agrocomm DMCC; and
- (iii) Share Purchase Agreement between Alfa Zulu Holdings Limited and Wilmar Tanzania Pte. Ltd. dated 20 November 2020 in respect of Murzah Wilmar East Africa Limited, Tanzania Pasta Industries Limited and MW Rice Millers Limited.

**Wilmar International Limited**

*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

| Target Entity and country of incorporation         | Buyer (each a wholly-owned subsidiary of Wilmar) | Vendor                     | Shareholding percentage acquired by Buyer in the Target Entity (%) | Net Book Value of shares acquired.as at 31.12.2020 (USD) |
|----------------------------------------------------|--------------------------------------------------|----------------------------|--------------------------------------------------------------------|----------------------------------------------------------|
| African Tank Terminals Limited. (Mauritius)        | Wilmar Africa Resources Pte. Ltd.                | Sama Exim DMCC             | 50%                                                                | 1,741,092                                                |
| Bright Agrocomm DMCC (Dubai, United Arab Emirates) | Wadworth Holding Limited                         | Sama Exim DMCC             | 50%                                                                | (2,003,396)                                              |
| Murzah Wilmar East Africa Limited (Tanzania)       | Wilmar Tanzania Pte. Ltd.                        | Alfa Zulu Holdings Limited | 50%                                                                | 10,323,182                                               |
| Tanzania Pasta Industries Limited (Tanzania)       | Wilmar Tanzania Pte. Ltd.                        | Alfa Zulu Holdings Limited | 50%                                                                | 5,523,801                                                |
| MW Rice Millers Limited (Tanzania)                 | Wilmar Tanzania Pte. Ltd.                        | Alfa Zulu Holdings Limited | 50%                                                                | (290,970)                                                |

The total consideration for the acquisition of the abovementioned Target Entities is USD56,331,783 which was arrived at based on a valuation of the Target Entities agreed by each respective Vendor and Buyer.

Following the completion of the abovementioned acquisitions, all the Target Entities have become indirect wholly-owned subsidiaries of Wilmar.

### **3.8 Wilmar Benby Corporation (Philippines Associated Company)**

Wilmar Benby Corporation (“**WBC**”) was an indirect 38%-owned associated company of Wilmar, with Wilmar Edible Oils Philippines, Inc (“**WEOP**”) (a direct 100%-owned Wilmar subsidiary) holding 30% and Worldwide Investment Land Management and Resources, Inc. (“**WW**”) (an indirect 40%-owned associated company of Wilmar) holding 20% of the share capital of WBC.

WEOP had, on 16 December 2021, entered into a deed of absolute sale of shares of stock with WW, to acquire 19,999,999 WBC shares (representing 20% of the share capital of WBC) held by WW for a total cash consideration of Philippine Pesos 19,999,999 (approximately USD397,275). The purchase consideration was arrived at based on a willing-buyer and willing-seller basis. The net asset value represented by the 19,999,999 WBC shares acquired was Philippine Pesos 17,133,121.22 (approximately USD340,328) as at 30 November 2021.

Following completion of the acquisition in June 2022, WBC has become a 50%-owned joint venture company of Wilmar with Benby Holdings Inc. (a party unrelated to Wilmar) owning the other 50% of the share capital of WBC. The principal activities of WBC, namely, to engage in the business of importing, trading, manufacturing, branding, merchandising and distributing food products in the Philippines, remain unchanged.

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*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

### **3.9 Cosumar S.A. (Morocco Associated Company)**

Wilmar Sugar Holdings Pte. Ltd. (“**WSHPL**”), a direct wholly-owned subsidiary of Wilmar and WSPL, held 27.445% and 2.527% equity interests respectively in Cosumar S.A. (“**Cosumar**”), a company listed on the Casablanca Stock Exchange, representing an aggregate equity interest of 29.554%.

WSPL has reduced its equity interest in Cosumar from 2.527% to 1.543% by disposing a total of 929,138 ordinary shares (representing 0.984% of the total issued and paid-up share capital of Cosumar) at an average price of MAD237.3393 (approximately USD24.61) per share via on-market transactions in April 2022, WSHPL's equity interest in Cosumar remains unchanged.

Following the completion of the above disposals by WSPL, Wilmar's aggregate equity interest in Cosumar has been reduced to 28.733%. The principal activities of Cosumar namely, processing of sugarcane and sugar beet, refining of imported raw sugar and marketing and distribution of such products, remain unchanged.

### **3.10 Unity Foods Limited (Pakistan Associated Company)**

UFL is a company listed on the Pakistan Stock Exchange. It is in the business of manufacturing and processing edible oils, industrial fats, flour and various feed ingredients for the poultry and livestock sector in Pakistan.

Wilmar Pakistan Holdings Pte. Ltd. (“**WPH**”), a direct wholly-owned subsidiary of Wilmar, owned 240,597,333 ordinary shares in Unity Foods Limited (“**UFL**”) representing approximately 20.15% of UFL's issued share capital.

WPH's 52%-owned subsidiary, Unity Wilmar Agro (Private) Limited (“**UWA**”) owned 163,165,877 ordinary shares in UFL, representing approximately 13.67% of UFL's issued share capital. WPH had an effective interest of approximately 7.11% in UFL through UWA. Wilmar had a total effective interest of approximately 27.26% in UFL.

From 6 May 2022 to 14 June 2022, WPH acquired a total of 5,588,337 ordinary shares in UFL on the open market at an average price of PKR21.79 per share, totalling PKR125,926,671.54 (approximately USD617,040.69) at market price in cash (the “**Acquisition**”). Payment for the Acquisition was funded from Wilmar's internal funds.

As of 30 June 2022, WPH's direct shareholding in UFL was 246,185,670 ordinary shares, representing approximately 20.61% of UFL's share capital. Including WPH's effective interest of approximately 7.11% in UFL (through UWA), Wilmar's total effective interest in UFL as at 30 June 2022 is 331,031,926 ordinary shares representing approximately 27.72% of the total shares outstanding in UFL.

## **4. Commencement of Members' Voluntary Liquidation of Subsidiaries and Joint Venture Company**

### **4.1 Yihai Kerry (Heilongjiang) Oils & Grains Co., Ltd (China Subsidiary)**

Yihai Kerry (Heilongjiang) Oils & Grains Co., Ltd (“**YKHOG**”) is a direct wholly-owned subsidiary of YKA. YKHOG ceased operations in June 2021 and was placed under member's voluntary liquidation on 14 February 2022.

## **Wilmar International Limited**

*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

### **4.2 Raizen and Wilmar Sugar Pte. Ltd. (Singapore Joint Venture Company)**

Raizen and Wilmar Sugar Pte. Ltd. (“**RAW**”) is a direct 50%-owned joint venture company of WSPL. RAW ceased operations in April 2020 and was placed under members' voluntary liquidation on 30 March 2022.

### **4.3 Wilmar China Investments Pte Ltd (Singapore Subsidiary)**

Wilmar China Investments Pte Ltd (“**WCI**”) is a direct wholly-owned subsidiary of YKA. WCI has been dormant since September 2020 and was placed under member's voluntary liquidation on 24 June 2022.

### **4.4 Wilmar China Investments (Yihai) Pte. Ltd. (Singapore Subsidiary)**

Wilmar China Investments (Yihai) Pte. Ltd. (“**WCIY**”) is a direct wholly-owned subsidiary of YKA. WCIY has been dormant since September 2020 and was placed under member's voluntary liquidation on 24 June 2022.

### **4.5 Wilmar Yihai China Holdings Pte. Ltd. (Singapore Subsidiary)**

Wilmar Yihai China Holdings Pte. Ltd. (“**WYCH**”) is a direct wholly-owned subsidiary of YKA. WYCH has been dormant since September 2020 and was placed under member's voluntary liquidation on 24 June 2022.

### **4.6 Wilmar Yihai Investments Pte. Ltd. (Singapore Subsidiary)**

Wilmar Yihai Investments Pte. Ltd. (“**WYISG**”) is a direct wholly-owned subsidiary of YKA. WYISG has been dormant since September 2020 and was placed under member's voluntary liquidation on 24 June 2022.

## **5. Cessation of Subsidiaries and Associated Companies**

### **5.1 Liquidation**

Further to Wilmar's announcements on the commencement of members' voluntary liquidation of the following subsidiaries and associated company, the said entities have been dissolved:

- (i) PGEO Energy Sdn Bhd (Malaysia Subsidiary), dissolved with effect from 5 January 2022.
- (ii) Transocean Commodities Limited (Mauritius Subsidiary), dissolved with effect from 12 January 2022.
- (iii) Qinhuangdao Goldensea Bioenergy Co., Ltd (China Subsidiary), dissolved with effect from 8 February 2022.
- (iv) Raffles Bunkering Pte. Ltd. (Singapore Associated Company), dissolved with effect from 11 April 2022.
- (v) Yihai Kerry (Taizhou) Foodstuffs Industries Co., Ltd (China Subsidiary), dissolved with effect from 19 April 2022.

## **Wilmar International Limited**

*Announcement – Changes in interests in the Company's subsidiaries, joint venture companies and associated companies for the period 1 January 2022 to 30 June 2022 (continued)*

### **5.2 Striking Off from the Register of Companies**

#### **Glory Gain Pte. Ltd. (Singapore Associated Company)**

Glory Gain Pte. Ltd. ("**GGPL**"), an indirect 49%-owned associated company of Wilmar, had applied to and received approval from the Accounting and Corporate Regulatory Authority of Singapore to be struck off from the Register of Companies pursuant to Section 344A of the Singapore Companies Act 1967 on 10 March 2022.

### **5.3 Other Cessations**

#### **(i) **MWK Inc. (Delaware, USA Subsidiary)****

Wii Pte. Ltd. ("**Wii**"), a direct wholly-owned subsidiary of Wilmar, has disposed of its entire 35% equity interest in MWK Inc. ("**MWK**") to TPG LP Co-2, Inc. ("**TPG**"), a party not related to Wilmar, for a total cash consideration of USD11,399,098 which was agreed on a willing-buyer and willing-seller basis. The net asset value of the 35% interest disposed by Wii was USD2,512,248 as at 31 December 2021. Following the disposal, which was completed on 11 January 2022, MWK ceased to be a subsidiary of Wilmar.

#### **(ii) **Smooth Route Sdn Bhd (Malaysia Joint Venture Company)****

Alam Palm Plantations Sdn Bhd ("**APPSB**"), an indirect wholly-owned subsidiary of Wilmar, has disposed of its entire 50%-equity interest in Smooth Route Sdn Bhd ("**SRSB**") to Baypark Holdings Sdn Bhd ("**Baypark**"), the owner of the other 50%-equity interest in SRSB, for a total cash consideration of RM4,507,934 which was agreed on a willing-buyer and willing-seller basis. The net tangible asset value as at 31 December 2021 of the 50%-equity interest disposed by APPSB was RM4,507,934, and the consideration was arrived at on the same basis. Following the disposal, which was completed on 17 March 2022, SRSB ceased to be a joint venture company of Wilmar.

#### **(iii) **Goodman Fielder International (China) Limited (Hong Kong Subsidiary)****

Goodman Fielder International (China) Limited ("**GFCN**") is an indirect 100%-owned subsidiary of Wilmar. GFCN ceased operations since June 2021 and received approval from the Companies Registry of Hong Kong to be deregistered by the Registrar of Companies on 2 June 2022. Following the deregistration, GFCN has been dissolved.

#### **(iv) **Hefei Delion Food Service Limited****

Hefei Delion Food Service Limited ("**HDFS**") is a direct wholly-owned subsidiary of Shenzhen Delion Food Co., Ltd, which is a direct 69.50%-owned subsidiary of YKA. HDFS has been dormant since its establishment and was dissolved with effect from 28 June 2022.

**Issued by  
WILMAR INTERNATIONAL LIMITED  
4 August 2022**