



**Development Limited**

(Company Registration No. 200201764D)  
(Incorporated in the Republic of Singapore)

---

**UPDATE ON THE LOAN TO VISUALEDGE TECHNOLOGY CO., LTD.**

---

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the announcements dated 7 October 2014, 10 September 2015, 26 September 2016 and 29 September 2016 (the “**Announcements**”).*

The board of directors (the “**Board**”) of M Development Ltd (the “**Company**”) refers to the Announcements and is pleased to announce that Visualedge has remitted in full the interest payable on the Loan. Further, Visualedge has also continued to pay interest on the Loan from 25 August 2016 to 29 September 2016 (i.e. the date on which the Loan was fully repaid).

BY ORDER OF THE BOARD

**M Development Ltd**

Huang Wen-Lai

Executive Chairman and Director

25 October 2016