

WINAS LIMITED
(FORMERLY KNOWN AS SINWA LIMITED)
 (Company Registration No. 200206542H)
 (Incorporated in the Republic of Singapore)
 (the “**Company**”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
 WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “**Board**”) of the Winas Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 30 April 2019 are as follows:-

	S\$’000
Escrow account	92,208
Cash and bank balances	9,439
Prepayment and other receivables	5,377
Total assets	107,024
Less:-	
Liabilities	(208)
Net assets attributable to owners of the Company	106,816

2. The Company’s utilisation of cash in the month of April 2019 is as follows:-

	S\$’000
Opening balance as at 1 April 2019	92,991
Proceeds received on behalf of subsidiary from the Disposal of the Australia Properties	8,600
Repayment from subsidiary	10
Interest received	102
	101,703
Less:-	
Listing and professional fees	(25)
Staff costs and related expenses	(9)
Inter-company advance	(2)
Income tax instalment – YA2019	(12)
Currency revaluation	(8)
Closing balance as at 30 April 2019	101,647

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
 Executive Chairman
 7 May 2019