



AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

**GRANTS PURSUANT TO THE AOXIN Q & M EMPLOYEE SHARE OPTION SCHEME
("ESOS") AND THE AOXIN Q & M PERFORMANCE SHARE PLAN ("PSP")**

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors of Aoxin Q & M Dental Group Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") would like to announce the following grants of options ("**Options**") and awards ("**Awards**") of new ordinary shares of the Company ("**New Shares**") to certain employees pursuant to the ESOS and the PSP:

ESOS

a.	Date of grant of Options	20 January 2020
b.	Exercise price of Options granted	S\$0.20 per share, which is equal to the average of the last dealt prices of the shares in the SGX-ST over the five (5) consecutive market days immediately preceding the date of grant.
c.	Total number of New Shares under the Options granted to certain employees	2,441,000
d.	Market price (last done price per share) of shares of the Company on the date of grant of Options	S\$0.20
e.	Number of options granted to directors and controlling shareholders (and their associates), if any	Nil
f.	Validity period of Options granted	One year from the date of grant of Options, subject to the New Shares upon exercise of the Options being moratorised up to 30 September 2022.

PSP

g.	Date of grant of Award	20 January 2020
h.	Total number of New Shares awarded to certain employees	960,565
i.	Market price (last done price per share) of shares of the Company on the date of grant of Award	S\$0.20
j.	Number of shares granted to directors and controlling shareholders (and their associates), if any	Nil
k.	Vesting of New Shares awarded	Award(s) in respect of 960,565 New Shares will vest in accordance with the vesting schedules each commencing on 1 January 2020 and ending on 31 December 2029, subject to certain vesting conditions.

BY ORDER OF THE BOARD
AOXIN Q&M DENTAL GROUP LIMITED

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer
21 January 2020

For more information, please contact:

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Elizabeth Tan (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.