

Giti Tire Pte Ltd. & Its Subsidiaries

Consolidated Statement Of Profit or Loss Year ended December 31, 2014

Unaudited Management Accounts

	<u>Group</u>
	RMB' millions
Revenue	21,344
Cost of sales	<u>(15,772)</u>
Gross profit	5,572
Other income	141
Selling and distribution expenses	(2,547)
Administrative expenses	(1,231)
Share of results of an associate	(42)
Finance costs	<u>(881)</u>
Profit before tax	1,012
Income tax expense	<u>(307)</u>
Profit for the year	<u><u>705</u></u>
Profit for the year attributable to:	
Owner of the Company	532
Non-controlling interests	<u>173</u>
	<u><u>705</u></u>