

Giti Tire Pte Ltd. & Its Subsidiaries

Consolidated Statements Of Financial Position

December 31, 2014

Unaudited Management Accounts

Group
RMB' millions

NON-CURRENT ASSETS

Property, plant and equipment	8,042
Investment property	19
Prepaid lease payments	1,152
Goodwill	2
Intangible assets	59
Interest in an associate	260
Available-for-sale investments	144
Deferred tax assets	451
Amounts due from related companies	662
Amount due from immediate holding company	620
Deposits for purchase of property, plant and equipment	212
Other receivables - non-current	2
	11,625

CURRENT ASSETS

Inventories	4,064
Trade and other receivables	3,876
Prepaid lease payments	46
Amount due from immediate holding company	394
Amounts due from related companies/parties	294
Available-for-sale investments	97
Held for trading investments	31
Derivative financial instruments	12
Restricted bank deposits	535
Bank balances and cash	1,545
	10,894

CURRENT LIABILITIES

Trade and other payables	5,728
Amounts due to related companies/parties	135
Tax payable	109
Borrowings - due within one year	3,153
	9,125

NET CURRENT ASSETS	
	1,769

TOTAL ASSETS LESS CURRENT LIABILITIES	
	13,394

NON-CURRENT LIABILITIES

Trade and other payables	171
Borrowings - due after one year	6,555
Deferred tax liabilities	110
Retirement benefit obligations	<u>613</u>
	<u>7,449</u>

NET ASSETS5,945**CAPITAL AND RESERVES**

Share capital	1,758
Reserves	<u>2,192</u>
Equity attributable to equity holder of the Company	3,950
Non-controlling interests	<u>1,995</u>
TOTAL EQUITY	<u><u>5,945</u></u>