

ISDN HOLDINGS LIMITED

No. 10 Kaki Bukit Road 1 #01-30

KB Industrial Building

Singapore 416175

Tel: 6844 0288 Fax: 68440070

Web: www.isdnholdings.com

UPDATE ON THE PROPOSED DUAL PRIMARY LISTING OF THE SHARES OF OUR COMPANY ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "LISTING")

– ISSUE AND ALLOTMENT OF 40,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY IN RELATION TO THE OFFERING

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in our Company's announcements dated 22 March 2016, 13 September 2016, 28 September 2016, 21 November 2016, 23 November 2016, 16 December 2016, 22 December 2016, 23 December 2016, 28 December 2016 and 30 December 2016 (the "Announcements") and the circular to shareholders to the Company dated 24 November 2016 (the "Circular") in relation to the Listing.

The board of directors of ISDN Holdings Limited (the "**Company**") refers to the Announcements and the Circular and wishes to announce that the number of Shares has increased from 354,684,950 to 394,684,950 Shares after the allotment and issuance of 40,000,000 Offer Shares at the Offer Price of HK\$1.25 (or equivalent to S\$0.2326) per Offer Share on 12 January 2017 pursuant to the Offering and SEHK Listing.

The Offer Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before 12 January 2017.

The Offer Shares are expected to be listed and quoted on the Official List of the SGX-ST at 9.00 a.m. on 12 January 2017.

Shareholders and other investors are advised to exercise caution when trading in the Shares. In the event that the Shareholders and other investors are in doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For the purpose of illustration only, the exchange rate of S\$1 = HK\$5.3739 has been used in this announcement.

By Order of the Board
ISDN Holdings Limited

Gwendolyn Gn
Joint Company Secretary
12 January 2017