SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1.	Name of Listed Issuer:
	OUE Hospitality Trust
2.	Type of Listed Issuer: ☐ Company/Corporation ☐ Registered/Recognised Business Trust ☑ Real Estate Investment Trust
	Name of Trustee-Manager/Responsible Person:
	OUE Hospitality REIT Management Pte. Ltd.
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	27-Jan-2017

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	ostantial Shareholder/Unitholder A 🕤
1.	Name of Substantial Shareholder/Unitholder:
	ASM Asia Recovery (Master) Fund
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	25-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	25-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.
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7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:		676,873,387	676,873,387
As a percentage of total no. of voting shares/units:	0	37.805	37.805
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 686,052,027	Total 686,052,027

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] 9,178,640 Stapled Securities in OUE Hospitality Trust ("OUE H-Trust") had been issued to OUE Hospitality REIT Management Pte. Ltd. (the "REIT Manager") on 25 January 2017 as payment of the REIT Manager's base fee for the period from 1 October 2016 to 31 December 2016 and payment of the REIT Manager's performance fee for the period from 1 January 2016 to 31 December 2016 (the "25 January Issuance"). As a result of the 25 January Issuance, the REIT Manager has a direct interest in 59,169,425 Stapled Securities (the "RM Stapled Securities"). The REIT Manager is a wholly-owned subsidiary of OUE Limited ("OUE"). Accordingly, OUE has a deemed interest in the RM Stapled Securities and a direct interest in 585,775,399 Stapled Securities, amounting to a

total interest in 644,944,824 Stapled Securities (the "OUE Stapled Securities").

OUE Realty Pte. Ltd ("OUER") is the holding company of OUE. Accordingly, OUER has a deemed interest in the OUE Stapled Securities and a direct interest in 19,000,000 Stapled Securities, amounting to a total interest in 663,944,824 Stapled Securities ("OUER Stapled Securities").

Golden Concord Asia Limited ("GCAL") is the holding company of OUER. Accordingly, GCAL has a deemed interest in the OUER Stapled Securities and a direct interest in 19,400,558 Stapled Securities, amounting to a total interest in 683,345,382 Stapled Securities (the "GCAL Stapled Securities").

Lippo ASM Asia Property Limited ("LAAPL") is an intermediate holding company of GCAL, and LAAPL is jointly held by Admiralty Station Management Limited ("Admiralty") and Pacific Landmark Holdings Limited ("Pacific Landmark"). Accordingly, Admiralty has a deemed interest in the GCAL Stapled Securities, amounting to a total interest in 683,345,382 Stapled Securities (the "Admiralty Stapled Securities").

AASM Asia Recovery (Master) Fund ("AARMF") is a majority shareholder of Admiralty and TIH Limited which is the holding company of Killian Court Pte, Ltd. ("Killian"), Accordingly, AARMF has a deemed interest in (i) the Admiralty Stapled Securities in which Admiralty has an interest and (ii) the 2,706,645 Stapled Securities held by Killian, amounting to a total interest in 686,052,027 Stapled Securities (the "AARMF Stapled Securities").

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

AARMF is a majority shareholder of Admiralty. Admiralty jointly holds LAAPL with Pacific Landmark. LAAPL is an intermediate holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10.	Attachments	(if any):	9
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(The total file size for all attachment(s) should not exceed 1MB.)

11. If this	is a replacemen	t of an earlier	notification, p	lease provide:
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(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,799,607,425 Stapled Securities.

Substantial	Shareholder/Unitholder	В
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1.	Name of	Substantial	Shareho	lder/Un	itholder:

ASM Asia Recovery Fund

2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
	securities of the Listed Issuer are held solely through fund manager(s)?

Yes

✓ No

3. Notification in respect of:

	Becoming	a Substantial	Shareholder/Unitholde
	Docoming	a Cabotantiai	Charonoladi, Chianolad

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

25-Jan-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

25-Jan-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	676,873,387	676,873,387
As a percentage of total no. of voting shares/units:	0	37.805	37.805

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	686,052,027	686,052,027
As a percentage of total no. of voting shares/units:	0	38.122	38.122

8.	Circumstances giving rise to deemed interests (if the interest is such):
	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed
	interest arises]

ASM Asia Recovery Fund ("AARF") is a majority shareholder of AARMF. Accordingly, AARF has a deemed interest in the AARMF Stapled Securities in which AARMF has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

AARF is a majority shareholder of AARMF. AARMF is a majority shareholder of Admiralty. Admiralty jointly holds LAAPL with Pacific Landmark. LAAPL is an intermediate holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,799,607,425 Stapled Securities.

Substantial Shareholder/Unitholder C



	Argyle Street Management Limited
!.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
١.	Date of acquisition of or change in interest:
	25-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	25-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.

Immediately before the transaction Direct Interest Deemed Interest Total 0 676,873,387 676,873,387 No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: 37.805 37.805 As a percentage of total no. of voting shares/ units: Direct Interest Immediately after the transaction Deemed Interest Total 0 686,052,027 686,052,027 No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : 38.122 38.122 0 As a percentage of total no. of voting shares/ units:

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/olders]
	Admii	manages AARF. AARF is a majority shareholder of AARMF. AARMF is a majority shareholder of ralty. Admiralty jointly holds LAAPL with Pacific Landmark. LAAPL is an intermediate holding company AL. GCAL is the holding company of OUER. OUER is the holding company of OUE.
	Atta	chments (<i>if any</i>): ①
	G	(The total file size for all attachment(s) should not exceed 1MB.)
		s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	` '	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	Rem	arks (if any):
	REIT N Staple	H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each ed Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.
	on the	ercentage of stapled securityholding set out above (a) immediately before the transaction is calculated by basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated on the of 1,799,607,425 Stapled Securities.
bs	stantia	al Shareholder/Unitholder D
	Nam	ne of Substantial Shareholder/Unitholder:
		e Street Management Holdings Limited
	Is S	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?

	Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/Linithol
	Ceasing to be a Substantial Share		and and a substantia	al Ghareholder/Onlinor
	Casing to be a cubstantial charc			
	Date of acquisition of or change in	interest:		
	25-Jan-2017			
	Date on which Substantial Shareh change in, interest (if different 25-Jan-2017			•
	Explanation (if the date of becomi change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or th
	N.A.			
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l		
1	Immediately before the transaction	Direct Interest	Deemed Interest	Total
		0	676,873,387	/7/ 072 207
unde	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	070,073,307	676,873,387
unde	erlying the rights/options/warrants/vertible debentures: a percentage of total no. of voting shares/	0	37.805	37.805
inde conv	erlying the rights/options/warrants/vertible debentures: a percentage of total no. of voting shares/			
As a units	erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/ s:	0	37.805	37.805
No.	erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/ s: Immediately after the transaction of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/	0 Direct Interest	37.805 Deemed Interest	37.805 Total

	AARMF is a majority shareholder of Admiralty. Admiralty jointly holds LAAPL with Pacific Landmark. LAAPL is an intermediate holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,799,607,425 Stapled Securities.
Sub	stantial Shareholder/Unitholder E
1.	Name of Substantial Shareholder/Unitholder:
	Kin Chan
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest: 25-Jan-2017
	20 Juli 2017

ASMHL is the holding company of ASML. ASML manages AARF. AARF is a majority shareholder of AARMF.

5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):							
	25-Jan-2017							
5.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):							
	N.A.							
-	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price I						
ı	Immediately before the transaction	Direct Interest	Deemed Interest	Total				
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	676,873,387	676,873,387				
As a	a percentage of total no. of voting shares/s:	0	37.805	37.805				
	Immediately after the transaction	Direct Interest	Deemed Interest	Total				
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	686,052,027	686,052,027				
As a	a percentage of total no. of voting shares/	0	38.122	38.122				
•	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	illustrate how the S	ubstantial Shareholde					
	Kin Chan is the beneficial owner of more company of ASML. ASML manages AARF deemed interest in the AARMF Stapled S	, a majority sharehol	der of AARMF. Accordi					
-	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]							
	Kin Chan is the beneficial owner of more holding company of ASML. ASML manag majority shareholder of Admiralty. Admiratemediate holding company of GCAL. company of OUE.	jes AARF. AARF is a m ralty jointly holds LA	najority shareholder of a APL with Pacific Landm	AARMF. AARMF is a nark. LAAPL is an				
0.	Attachments (if any): 1							

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

5.

(b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form which was attached in the Initial Announcement:	the
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which was attached in the Initial Announcement:	the
which was attached in the Initial Announcement:	
OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated basis of 1,799,607,425 Stapled Securities. Substantial Shareholder/Unitholder F 1. Name of Substantial Shareholder/Unitholder: V-Nee Yeh 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	
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REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated basis of 1,799,607,425 Stapled Securities. Substantial Shareholder/Unitholder F 1. Name of Substantial Shareholder/Unitholder: V-Nee Yeh 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Uritholder/Uritholder	
on the basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated basis of 1,799,607,425 Stapled Securities. Substantial Shareholder/Unitholder F 1. Name of Substantial Shareholder/Unitholder: V-Nee Yeh 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder/Un	
 Name of Substantial Shareholder/Unitholder: V-Nee Yeh Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?	
 Name of Substantial Shareholder/Unitholder: V-Nee Yeh Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?	
V-Nee Yeh 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ☐ No 3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	
 Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)?	
securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ☐ No 3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	
3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	in the
 Becoming a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder 	
Change in the percentage level of interest while still remaining a Substantial Shareholder/Ur	
	itholder
4. Date of acquisition of or change in interest:	
25-Jan-2017	
5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, change in, interest (if different from item 4 above, please specify the date):	
25-Jan-2017	or the
6. Explanation (if the date of becoming aware is different from the date of acquisition of, change in, interest):	or the
N.A.	

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	676,873,387	676,873,387
As a percentage of total no. of voting shares/units:	0	37.805	37.805
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 686,052,027	Total 686,052,027

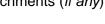
8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

V-Nee Yeh is the beneficial owner of more than 20% of the issued share capital of ASMHL, the holding company of ASML. ASML manages AARF, a majority shareholder of AARMF. Accordingly, V-Nee Yeh has a deemed interest in the AARMF Stapled Securities in which AARMF has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

V-Nee Yeh is the beneficial owner of more than 20% of the issued share capital of ASMHL. ASMHL is the holding company of ASML. ASML manages AARF. AARF is a majority shareholder of AARMF. AARMF is a majority shareholder of Admiralty. Admiralty jointly holds LAAPL with Pacific Landmark. LAAPL is an intermediate holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each
Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.
The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,790,428,785 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,799,607,425 Stapled Securities.

Part IV - Transaction details

of shares, units, rights, options, warrants and/or principal amount of convertible es acquired or disposed of by Substantial Shareholders/Unitholders: Stapled Securities If consideration paid or received by Substantial Shareholders/Unitholders (excluding e and stamp duties): ance giving rise to the interest or change in interest:
f consideration paid or received by Substantial Shareholders/Unitholders (excluding e and stamp duties):
e and stamp duties):
ance giving rise to the interest or change in interest:
ance giving rise to the interest or change in interest:
n of:
ties via market transaction
ties via off-market transaction (e.g. married deals)
ties via physical settlement of derivatives or other securities
ties pursuant to rights issue
ties via a placement
ties following conversion/exercise of rights, options, warrants or other convertibles
of:
ties via market transaction
ties via off-market transaction (e.g. married deals)
cumstances:
tance of take-over offer for the Listed Issuer
rate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate ase specify):
i

	Part	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Nicholas Wee
	(b)	Designation (if applicable):
		Associate
	(c)	Name of entity (if applicable):
		Allen & Gledhill LLP
Trai	nsactio	on Reference Number (auto-generated):
4	0 4	6 1 7 4 2 6 3 7 1 7 3 3