

Hoe Leong Corporation Ltd.
(the “Company”)
(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATE ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 25A to the audited financial statements for the financial year ended 31 December 2023 (“**FY2023**”) as incorporated in the Annual Report for FY2023 dated 15 April 2024 and wishes to provide the following update.

Kuala Lumpur High Court (the “**Court**”) – Auspicious Journey Sdn Bhd v Ebony Ritz Sdn Bhd & 5 Others

The hearing for the assessment of damages continued on 24 June 2024, 25 June 2024, 26 June 2024, and 28 June 2024. The Court fixed further trial/hearing dates for this matter on 14 March 2025, 21 March 2025, 28 March 2025, 4 June 2025 and 5 June 2025. Subsequently, the Court had fixed the trial on 14 March 2025, 21 March 2025, 28 March 2025, 12 September 2025 and 15 September 2025.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement, the FY2023 Annual Report and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yeo Puay Hin
Executive Director & Chief Executive Officer
5 February 2025