

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.:201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



**UPDATE ON APPOINTMENT OF INFORMAL STEERING COMMITTEE OF
MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

Reference is made to International Healthway Corporation Ltd's (the "**Company**") announcement dated 27 February 2017.

The Board of Directors of the Company wishes to update all noteholders of the Company's Multicurrency Medium Term Note programme that following receipt of various expressions of interest, the following persons have been appointed to constitute the informal steering committee ("**Steering Committee**"):

S/No	Name	Company (if applicable)	Series
1	Robert Morris	Oasis Management (Hong Kong) LLC	Series 1 & Series 2
2	Terence Lin	iFAST Corporation Ltd.	Series 1
3	Andrew Pang (on behalf of Yong One Moi & Melvin Pang)	-	Series 2
4	Yeah Chia Wei	ValueMax Group	Series 1 & Series 2
5	Toh Lay Hwa	-	Series 2

The Company looks forward to engaging the Steering Committee and will provide updates as and when appropriate.

Any discussion or other communications between the Company, Steering Committee and the noteholders will be without prejudice to their, other noteholders or the Trustee's rights and will not bind the Trustee or any other non-participating holder unless and until the requisite level of noteholder consent in relation to any particular relevant matter has been obtained in accordance with the Trust Deed.

In accordance with normal practice, none of the Trustee or any of its officers, employees or affiliates expresses any opinion on the information set out in this announcement. Noteholders who are unsure about the impact of such information should seek their own independent financial and legal advice.

The Company will update shareholders and noteholders via SGXNET on any further development of the abovementioned matters as and when appropriate. Shareholders and potential investors should exercise caution when trading in the shares of the Company.

By Order of the Board

Tay Eng Kiat Jackson
Director
10 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.