



RESOLUTE TODAY. FOCUSED ON TOMORROW.

# CIVMEC LIMITED

**FY2017 Annual General Meeting**



## DUAL LISTING ON ASX

As referenced in our Annual Report we have further progressed our investigations in exploring the options available for a dual listing on the Australian Securities Exchange.

An ASX dual listing will -

- increase Civmec's profile in the Australian market
- open up new opportunities in the Australian market where our business is focused
- significantly broaden Civmec's shareholder base
- expose Civmec to the large pool of funds available for investment in Australia

The company has mandated PWC Australia to assist in this process and provide advice on the most appropriate way forward to achieving a positive outcome for both the company and shareholders.



## FY17 FINANCIAL PERFORMANCE

- Revenue of S\$346.0m
- EBIDTA of S\$22.9m
- NPAT of S\$8.2m
- Earnings Per Share at 1.68 Singapore cents
- Dividends per Share S\$0.7 cents per share
- S\$821 million in new contracts and contract extensions
- Healthy order book S\$610 million (at June 2017)
- Strong balance sheet provides capacity to pursue investment opportunities

# SECTOR HIGHLIGHTS



## Metals and Minerals

- S\$191m revenue
- Focused on providing full turnkey solution
- Awarded significant EPC contracts
- Increased refractory, maintenance and minor works offering



## Infrastructure

- S\$101m revenue
- Awarded large water contract
- Awarded significant contracts in New South Wales
- Focus on high-level specialised projects



## Oil and Gas

- S\$54m revenue
- Completed further subsea works
- Continued building strong relationships



## Other Activities and Developments

- Building the largest undercover modularisation & maintenance facility in Australia
- Electrical licence in WA, SA, NT, NSW and QLD
- Established Forgacs Valco JV
- Key partnerships with prime shipbuilding companies

# OUR LOCATIONS AND MAJOR PROJECTS



PROJECT	MARKET	LOCATION	
1	Amrun – Process Plant	Metals and Minerals	Weipa, QLD
2	Amrun – Stackers and Reclaimer	Metals and Minerals	Weipa, QLD
3	Gruyere Gold Project	Metals and Minerals	Yamarna, WA
4	Altura – Pilgangoora Lithium	Metals and Minerals	Port Hedland, WA
5	Pinjarra Filtration Project	Metals and Minerals	Pinjarra, WA
6	Sydney Light Rail	Infrastructure	Sydney, NSW
7	Nepean River Shared Path Bridge	Infrastructure	Sydney, NSW
8	Northwest Rail Link	Infrastructure	Sydney, NSW
9	Woodman Point Wastewater Treatment Plant	Infrastructure	Woodman Point, WA
10	Swan River Bridge	Infrastructure	Perth, WA
11	Greater Western Flank Phase 2	Oil and Gas	Cape Lambert, WA
12	Ichthys LNG Project	Oil and Gas	Darwin, NT
13	Varanus Island Project	Oil and Gas	Karratha, WA
14	Jemena Northern Gas Pipeline	Oil and Gas	Tennent Creek, NT

**Order Book S\$627m (Sept 2017)**

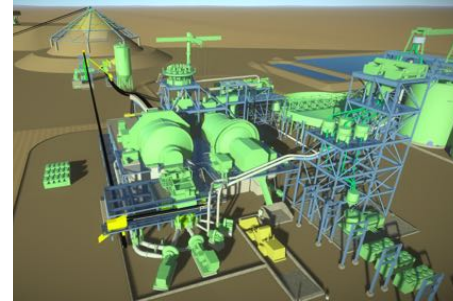
# RECENT PROJECT AWARDS



## NORTHERN GAS PIPELINE

Camp setup, site civil, steel fabrication and structural, mechanical, piping, electrical and instrumentation installation works at the Phillip Creek Compressor Station.

- Manning – approx. 160
- Completion due August 2018



## GRUYERE GOLD PROJECT



Engineering, Procurement and Construction (EPC) contract for the Gruyere Gold Project, Located approximately 1200 kilometres east of Perth.

- Manning – approx. 300 people
- Completion due March 2019

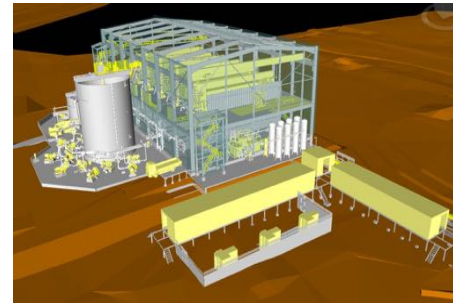


## SWAN RIVER BRIDGE



Manage and deliver the steel fabrication, painting and transportation of the arches and decks.

- Manning – approx. 300 people
- Completion due March 2018



## PINJARRA ALUMINA REFINERY

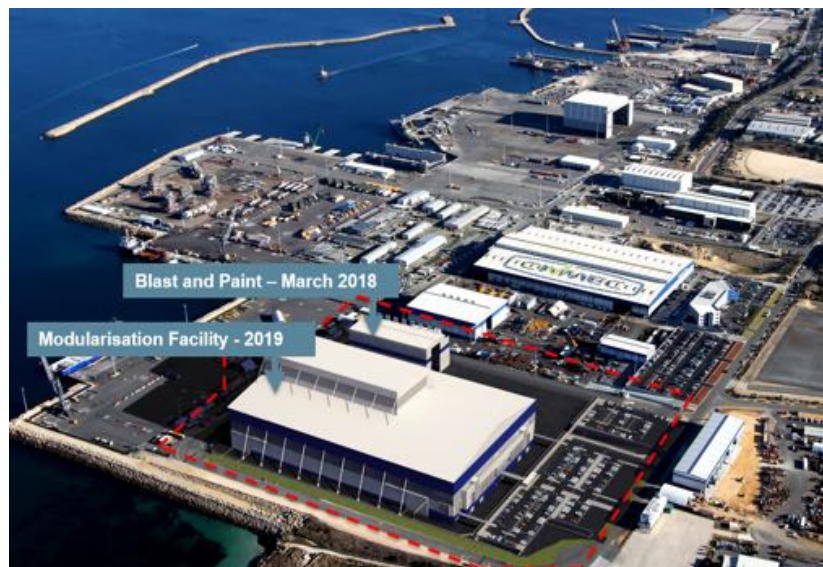
Engineering, Procurement and Construction (EPC) contract of a filter building facility, a materials handling system and associated supporting services infrastructure.

- Manning – approx. 200 people
- Completion due July 2018



**FACILITY DEVELOPMENTS**

# AUSTRALIAN GOVERNMENT NAVAL SHIPBUILDING PLAN



\*Western Australia Maritime Precinct



# PLANNED NEWCASTLE DEVELOPMENT



Pre-stressing Facility-  
completed Aug 2017

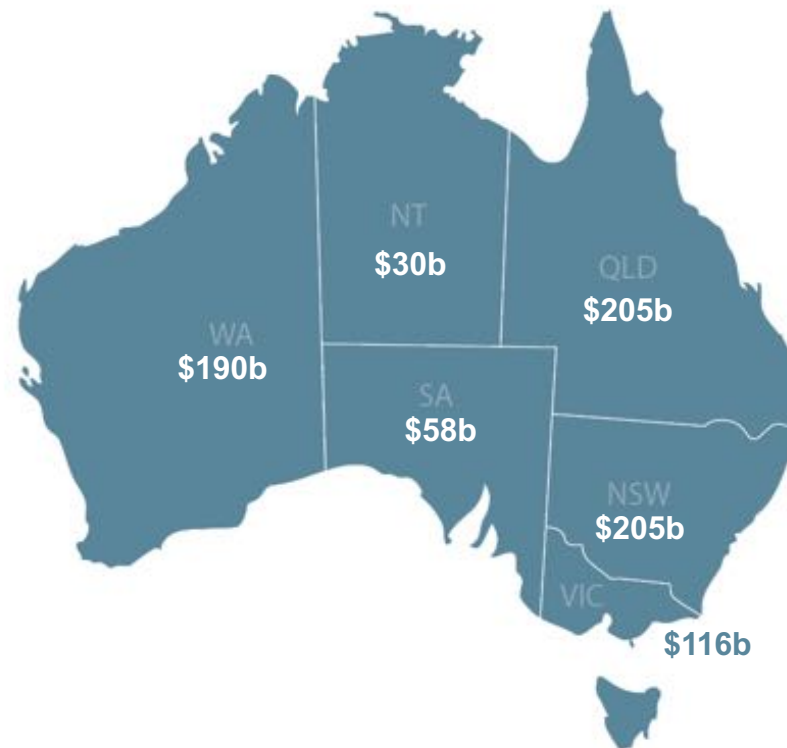
Heavy Engineering Facility  
Expansion - 2018

Surface Treatment Facility

Offices

# AUSTRALIA'S FORECASTED CAPITAL SPEND (2017 - 2027)

	METALS AND MINERALS	INFRASTRUCTURE	OIL, GAS & ENERGY	DEFENCE
<b>TOTAL</b>	\$99b	\$442b	\$216b	\$41b
WA	\$48b	\$58b	\$72b	\$12b
NT	\$1.5b	\$5b	\$18.2b	\$4.3b
SA	\$6b	\$32.5b	\$10b	\$9.5b
QLD	\$28b	\$104b	\$68b	\$5b
NSW	\$14.5b	\$157b	\$26b	\$8.5b
VIC	\$1.9b	\$86.2b	\$23.5b	\$4.4b



**Total ~A\$800b**

# OUTLOOK

## Metals & Minerals

Tendering activity high- capex and sustaining capital  
 Increased activity in Gold, Coal and Lithium  
 EPC opportunities  
 Increase Capex spend by majors

**Outlook – Very Positive**

## Oil & Gas

Tendering activity is slow/moderate – anticipated increase 2019  
 On-going works during completion of major LNG developments  
 Strong relationships with key clients for future opportunities

**Outlook – Slow short-term | (Subsea: Positive)**

## Infrastructure

Tendering activity positive  
 Steel fabrication and precast concrete for public infrastructure  
 Opportunities in water and energy market

**Outlook – Very Positive**

## Marine & Defence

Long-term tendering activity appears positive  
 Targeting involvement in future Naval Defence Acquisition Program  
 - OPVs, minor war vessels, frigates and submarines  
 Attention on general marine opportunities for sustainability

**Outlook – (short-term) Moderate | (long-term) Positive**



## SHAREHOLDER QUESTIONS



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## THANK YOU

**Media and Investor  
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