



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

MINIMUM TRADING PRICE REQUIREMENTS UNDER SGX LISTING MANUAL

The Board of Directors of Luzhou Bio-chem Technology Limited (the “**Company**”) wishes to announce as follows:

- (a) The Company confirms that it will seek to comply with the minimum trading price (“**MTP**”) requirements under the SGX Listing Manual by taking the actions set out in paragraph (b) below.
- (b) In the event that the volume-weighted average price of the Company’s shares over the six-month period prior to 29 February 2016 is below S\$0.20, the Company will consider either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of its listing to Catalist.
- (c) In arriving at the issue price for the proposed rights issue of the Company announced on 18 June 2015 (the “**Rights Issue**”), the Company considered the last transacted share price before the announcement of the Rights Issue, and giving a reasonable discount to encourage shareholders to subscribe for the Rights Issue, so that the market liquidity of the Company’s shares will improve and allow the Company to undertake a share consolidation to meet the MTP requirements, if necessary.

By order of the Board

Niu Ji Xing
Executive Chairman and Chief Executive Officer
6 August 2015