ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

QUERY REGARDING TRADING ACTIVITY

The Board of Directors ("**Board**") of Anchor Resources Limited ("**Company**") refers to the announcement posted on the SGXNet today in relation to the query regarding trading activity and responds as follow:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.

Response:

The Company has continually been exploring various opportunities with potential investors. However, no definitive agreement has been reached with any party and there is no certainty that any agreement will be reached. The Company wishes to reassure its shareholders that, if and when any definitive agreement is reached, the Company will promptly issue the appropriate announcement. Save for the foregoing, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include circulation of information by rumours or reports.

Response:

The Company notes that an online article entitled "ANCHOR RESOURCES: Ready to be valued as a producer, not explorer" was published on nextinsight.net on 29 August 2018 (the "**Article**") which may be a possible explanation for the trading. Notwithstanding this, the Company wishes to note that it is unable to conclusively attribute its trading activity to the Article. The Company further wishes to clarify that all information set out in the Article have been previously disclosed by the Company in its announcements released via SGXNet.

Save for the above and the Company's response to Question 1 above, the Company is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response:

The Board confirms that the Company is in compliance with the Catalist Rules and, in particular, Catalist Rule 703.

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director
30 August 2018

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*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.