



MIT

Manufacturing Integration Technology Ltd.

(Company Registration NO. 199200075N)

(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The board of directors (the “Board”) of Manufacturing Integration Technology Ltd (the “Company” and together with its subsidiaries, the “Group”) was placed on the watch-list under the financial entry criteria pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 6 June 2023.

Pursuant to Rule 1313(2) of the SGX-ST’s Listing Manual, the Board wishes to provide an update on its effort and the progress made in meeting the financial exit criteria of the watch-list.

Update on unaudited financial performance and financial position

The Company had released its unaudited financial statements of the Group for the half-year ended 30 June 2023 via the SGXNET on 10 August 2023. Shareholders may refer to the financial statements announcement for an update on the Group’s financial performance and position.

Update on future direction and other material development

The Group will continue to monitor its development and review its operations to stay competitive. The Group will also continue to explore opportunities in new markets to improve its future income stream and will update the shareholders at the appropriate time.

Update on efforts for satisfying financial exit criteria

The Group will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual. At the opportune time, the Board will make a decision to the relevant options that will best serve the interests of the Company’s shareholders.

By Order of the Board

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Lim Chin Hong
Executive Director and Chief Executive Officer

11 August 2023