



Company Registration Number: 2014223952 (Incorporated in the Republic of Singapore on 1 August 2014) Address: 9 Benoi Crescent, Singapore 629972 Website: http://www.huationg-global.com

## WITHDRAWAL AND DISCONTINUANCE OF WRIT OF SUMMONS

The Board of Directors (the "Board") of Huationg Global Limited (the "Company" and together with its subsidiaries, the "Group") refers to its announcement released on 2 February 2018 ("Previous Announcement") in relation to the receipt of a writ of summons filed by (i) Huationg Holdings Private Limited; (ii) Huationg Inland Transport Services Pte. Ltd.; (iii) Huationg (Asia) Pte. Ltd.; and (iv) Hua Resources Pte. Ltd. (the "Plaintiff Group") in the High Court of Singapore against the Company and the Company's wholly owned subsidiary, Huationg Contractor Pte. Ltd. ("HC/S 96/2018") (the "Suit").

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcement.

The Board wishes to announce that the Company and Huationg Contractor have reached an amicable out-of-court settlement with the Plaintiff Group ("Settlement"). The Plaintiff Group has filed a Notice of Discontinuance to wholly discontinue the Suit commenced against the Company and Huationg Contractor.

As at the date of this announcement, the Company does not expect the Settlement to have a material impact on the Group's earnings per share and net tangible assets per share for the current financial year ending 31 December 2019.

By Order of the Board Huationg Global Limited

Ng Kian Ann Patrick Executive Director and Chief Executive Officer

18 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: <a href="mailto:sponsorship@ppcf.com.sg">sponsorship@ppcf.com.sg</a>).