INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATION BY INNOPAC HOLDINGS LIMITED TO BE PLACED UNDER JUDICIAL MANAGEMENT

The Board of Directors of Innopac Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") refers to its announcement dated 11 September 2020 in relation to the Company's application in the High Court of the Republic of Singapore on 13 August 2020 that it be placed under judicial management pursuant to section 90 and 91 of the Insolvency, Restructuring and Dissolution Act 2018 (No 40 of 2018) (the "**JM Application**").

The Company wishes to update that a tentative hearing on the JM Application was scheduled on 3 December 2020 at 2.30pm subject to the Registry's confirmation

The Company will provide further updates as may be appropriate.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Henry Lim Heng Lin
Independent Director

22 October 2020