

1 December 2023

**COMPLETION OF THE PURCHASE AND ISSUE OF CONVERTIBLE BOND UNDER THE
CONVERTIBLE BOND AGREEMENT WITH VIBROPOWER CORPORATION LIMITED**

The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the announcement dated 1 November 2023 (the “**Announcement**”) in relation to the Company entering into a convertible bond agreement with VibroPower Corporation Limited (“**VibroPower**”) in connection with the joint venture agreement entered into with VibroPower. All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that following satisfaction by each party of the conditions precedent stipulated in the Convertible Bond Agreement completion of the purchase and issue of the Convertible Bond with a principal amount of S\$1,500,000 under the Convertible Bond Agreement has taken place today, on 1 December 2023, in accordance with the terms and conditions of the Convertible Bond Agreement. The Convertible Bond ranks *pari passu* with all other present and future unconditional, senior unsecured obligations of VibroPower.

The Company will make further announcements of any material developments arising from the Transactions.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into alternative, renewable energy and we have recently announced an agreement to jointly develop a wood pellet manufacturing plant in Indonesia where we will hold a 40% interest and another agreement to jointly develop a 2 MW solar farm in Sabah.

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