

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

\$210 MILLION CONTRACT AWARDED FOR THE PROPOSED CONDOMINIUM HOUSING DEVELOPMENT AT ANG MO KIO AVENUE 2, THE PANORAMA CONDOMINIUM

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract from Pinehill Investment Pte.Ltd. for the proposed condominium housing development comprising of 4 blocks of 17-storey, 2 blocks of 20-storey residential building with swimming pool, landscape deck, 2 basement carparks and other communal facilities on Lot 17828A MK 18 at Ang Mo Kio Avenue 2 (the “Project”). The contract is worth approximately \$210 million.

This Project is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

10 February 2014