

ALBEDO LIMITED

(Company Registration No. 200505118M)

EXERCISE OF WARRANTS PURSUANT TO THE RIGHTS CUM WARRANTS ISSUE

The Board of Directors (the “**Board**” or “**Directors**”) of Albedo Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the circular to shareholders of the Company dated 24 December 2012 (the “**Circular**”) and the offer information statement dated 6 March 2013 (the “**OIS**”) in relation to the Rights cum Warrants Issue.

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meaning ascribed to them in the Circular and the OIS.

The Board wishes to announce that the number of Shares of the Company has increased from 1,857,227,715 to 1,863,227,715 Shares after the allotment and issuance of 6,000,000 ordinary shares (“**New Shares**”) on 7 March 2014 pursuant to the exercise of Warrants granted under the Rights cum Warrants Issue at the Exercise Price of S\$0.005 per New Share.

The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

BY ORDER OF THE BOARD

7 March 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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