

# NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400571K)

(the “**Company**”)

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## CESSATION OF FINANCIAL ADVISOR

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The Board of Directors (the “**Board**”) of the Company (and together with its subsidiaries, the “**Group**”) refers to the Appointment of Financial Advisor announcement released on 29 November 2021 (the “**Previous Announcement**”).

*Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.*

The Board wishes to announce that BDO Advisory Pte. Ltd. has given notice to the Company to terminate their engagement with the Company and the cessation of their appointment with effect from 23 September 2022. The Company will consider appointing a financial advisor in the future if needed.

The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

### BY ORDER OF THE BOARD

Mr Han Binke  
Executive Director and CEO

23 September 2022