

CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 198101278D

ANNOUNCEMENT

PROPOSED ACQUISITIONS OF THE GUIXING EXPRESSWAY, THE GUIYANG EXPRESSWAY AND THE YANGPING EXPRESSWAY IN THE PEOPLE'S REPUBLIC OF CHINA

COMPLETION OF THE YANGPING ACQUISITION

The board of directors (the "**Board**") of China Merchants Holdings (Pacific) Limited (the "**Company**") refers to the Company's circular to shareholders dated 28 August 2015 (the "**Circular**") in relation to, *inter alia*, the Guixing Acquisition, the Guiyang Acquisition and the Yangping Acquisition.

All capitalised terms used and not defined herein shall have the meanings ascribed to them in the Circular.

The Board wishes to announce that, as at 22 September 2015, all the Yangping Pre-Conditions have been satisfied and the Yangping Conditions have been satisfied or waived, as the case may be, pursuant to the terms of the conditional share purchase agreement dated 23 June 2015 entered into between Yangping SPV, the Yangping Sellers and the Yangping Target in relation to the Yangping Acquisition (the "**Yangping SPA**"). Accordingly, the Yangping SPA has become effective and the completion of the Yangping Acquisition shall take place on 23 September 2015, being the date falling one (1) day after the satisfaction or waiver of all the Yangping Conditions.

The Company will make an appropriate announcement in due course in relation to the completion of the Guixing Acquisition and the Guiyang Acquisition.

BY ORDER OF THE BOARD

Lim Lay Hoon
Company Secretary
Singapore, 23 September 2015