

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E) (Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF ADDITIONAL 4.84% INTEREST IN MINDCHAMPS PRESCHOOL LIMITED

Singapore Press Holdings Limited ("SPHL") has announced on 10 November 2017 that it had through its wholly-owned subsidiary, Invest Learning Pte. Ltd. ("ILPL"), entered into a sale and purchase agreement with MindChamps Holdings Pte. Limited ("MCHPL") on 9 November 2017 (the "Agreement") to acquire an additional 4.84% of the total share capital of MindChamps Preschool Limited ("MCPL"), formerly known as MindChamps Preschool (Worldwide) Pte. Limited, from MCHPL.

SPHL is pleased to announce that all the conditions precedent under the Agreement have been satisfied and that the said acquisition has been completed today. ILPL's interest in MCPL has increased to 26.84%.

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