

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

UPDATE ON PROGRESS OF PILOT PROJECT

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcements made on 6 September 2019, 9 June 2020, 13 August 2020, 1 March 2021 and 3 June 2021 in relation to the Pilot Project between H2 Energy Sdn Bhd (“**H2E**”) (formerly known as HT Energy (S) Sdn Bhd) and the Sarawak State Health Department (the “**Earlier Announcements**”) and wishes to provide an update to shareholders in this regard.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Earlier Announcements.

The Board is pleased to announce that H2E will be conducting an official user training of the Pilot Module at the Pilot Project site on 12 April 2022 to each of (a) Sector Program Lestari, Sustainable Programme Sector, Ministry of Health Malaysia, (b) Bahagian Perkhidmatan Kejuruteraan, Engineering Services Division, Ministry of Health Malaysia, (c) Kementerian Kesihatan Malaysia, Ministry of Health Malaysia, and (d) Pejabat Kesihatan Bahagian Miri, Miri Divisional Health Office. The training will include, *inter alia*, a presentation on the working principles of the components of the Power Module and a live presentation of the operation of the Power Module.

The Company and H2E will also officially launch the Pilot Project and commence the Pilot Project on 12 April 2022, which will run for a three (3) month period.

The Group will continue to work diligently to keep shareholders updated on the progress and outcome of the Pilot Project and as and when there are material developments.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information (including but not limited to information on the Pilot Project) have been provided and announced and it is not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement misleading.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

12 April 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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