KOYO INTERNATIONAL LIMITED
Registration No. 200100075E
(Incorporated in Singapore)

KOYO ENGINEERING AWARDED UP TO APPROXIMATELY S$4.6 MILLION FACILITIES MANAGEMENT SERVICE CONTRACT

Koyo International Limited ("**Company**" and together with its subsidiaries, collectively known as the "**Group**") is pleased to announce that Koyo Engineering (S.E. Asia) Pte. Ltd. ("**Koyo Engineering**"), a wholly owned subsidiary of the Company, has been awarded a Term Contract to render Facilities Management Services ("**Contract**") for 24 months with a contract value of approximately S$3.2 million and an option to extend for 12 months with a contract value of approximately S$1.4 million.

The Contract has commenced in October 2018 for a period of twenty-four (24) months, with the option to extend for a period of twelve (12) months and will lift the Group's current order book to S$27.7 million. The contracts on hand have completion dates ranging from financial years 2018 to 2021.

Financial Impact to the Group

The Contract is expected to contribute positively to the earnings of the Group for the current financial year ending 31 December 2018.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders has any interest, direct or indirect, in the Contract, other than through their shareholding interests in the Company.

By Order of the Board

Goh Hwee Hiong
Chief Financial Officer
31 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).