



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400676Z)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or the “**Directors**”) of Hiap Hoe Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 28 April 2017 (the “**AGM**”), with the exception of Resolution 4, all other resolutions relating to matters as set out in the notice of AGM dated 12 April 2017 were duly passed by way of poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Audited Financial Statements for the financial year ended 31 December 2016 together with the Directors’ Statement and the Auditors’ Report	350,831,043	350,831,043	100	0	0
Ordinary Resolution 2 Approval of final dividend of 1.00 Singapore cent per ordinary share (tax exempt one-tier) for the financial year ended 31 December 2016	351,512,293	349,920,213	99.55	1,592,080	0.45

<u>Ordinary Resolution 3</u> Re-election of Mr Chan Boon Hui as a Director of the Company	351,427,243	332,581,493	94.64	18,845,750	5.36
<u>Ordinary Resolution 4</u> Re-election of Ms Wun May Ling Tracy as a Director of the Company ⁽¹⁾	N.A. ⁽¹⁾	N.A. ⁽¹⁾	N.A. ⁽¹⁾	N.A. ⁽¹⁾	N.A. ⁽¹⁾
<u>Ordinary Resolution 5</u> Approval of Directors' fees for the financial year ended 31 December 2016	351,057,893	350,965,306	99.97	92,587	0.03
<u>Ordinary Resolution 6</u> Re-appointment of Messrs Foo Kon Tan LLP as Auditors of the Company	351,413,293	351,376,643	99.99	36,650	0.01
<u>Ordinary Resolution 7</u> Authority to issue shares	351,312,606	349,764,056	99.56	1,548,550	0.44
<u>Ordinary Resolution 8</u> Authority to issue shares under the Hiap Hoe Performance Share Plan	351,291,206	349,332,756	99.44	1,958,450	0.56

Notes:

- (1) The Company had on 21 April 2017 announced via SGXNET the cessation of Ms Wun May Ling Tracy as a Director of the Company with effect from 21 April 2017. Pursuant to this, Ordinary Resolution 4 of the agenda was not tabled at the meeting.

Mr Chan Boon Hui, who was re-elected as a Director of the Company, shall remain as the Lead Independent Director of the Company, Chairman of the Audit and Risk Committee and

a member of each of the Nominating and Remuneration Committee. Mr Chan Boon Hui will be considered independent for the purposes of Rule 704(8) of the Singapore Exchange Securities Trading Limited's Mainboard Listing Rules.

Tricor Singapore Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

28 April 2017