ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "Company")

EXTENSION OF COMPLETION OF INVESTMENT IN STRAITS HI-REL PTE. LTD.

The Board of Directors (the "**Board**") of ISR Capital Limited (the "**Company**", and together with its subsidiaries, "**Group**") refers to the announcements made by the Company on 11 July 2017, 16 July 2017, 18 September 2017, 25 September 2017 and 17 October 2017 ("**Prior Announcements**") in relation to the proposed investment by Infiniti Advantage Pte Ltd (a wholly-owned subsidiary of the Company) ("**Infiniti**") in Straits Hi-Rel Pte. Ltd.

Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Prior Announcements.

Further to the Prior Announcements, the Board wishes to announce that Infiniti, SHR and the Original Shareholders are in negotiations to extend the completion dates for Stages 3 and 4 of the Investment to a later date to be agreed upon.

The Company will make further announcements to update shareholders on material developments regarding the Investment, and further details will be provided where appropriate.

By Order of the Board
ISR Capital Limited

Chen Tong
Executive Chairman

19 December 2017