

**CHEMICAL INDUSTRIES (FAR EAST) LIMITED**  
(Incorporated in the Republic of Singapore)  
Registration No. 196200046K

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD BY ELECTRONIC MEANS ON THURSDAY, 21 JULY 2022 AT 10.30 A.M.**

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<b>PRESENT:</b>	Directors
<b>CHAIRMAN:</b>	Mr Yeo Hock Chye
<b>SHAREHOLDERS</b>	As per attendance list of the meeting

**1 WELCOME NOTE**

The Chairman of the Board, Mr Yeo Hock Chye welcomed shareholders to the Annual General Meeting (“AGM”).

The Chairman introduced Mr Lim Soo Peng, the Emeritus Chairman and the other Directors, namely, Mr Lim Yew Khang Cecil, Mr Lim Yew Nghee, Dr Tay Kin Bee and Mr Lim Chee San who were present through webcast. The interim CEO, Mr Chng Hee Kok, the company secretary, Ms Foo Soon Soo and the External Auditor, Mr Lee Boon Teck also attended the meeting through webcast.

**2 QUORUM**

A quorum was present and the meeting was called to order.

**3 PROCEEDINGS OF THE MEETING**

In accordance with the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the meeting was held virtually without the physical attendance of shareholders. For shareholders who had appointed the Chairman of the meeting as their proxy to vote on their behalf, the Chairman would be voting or abstaining from voting according to their specific instructions on each resolution.

The Company has appointed B.A.C.S. Private Limited as the polling agent and Finova BPO as the Scrutineer. The proxies and the number of votes that the Chairman had been directed to cast on behalf of the shareholders had been verified by the Scrutineer. Voting will be conducted by poll and the voting results will be announced for each resolution.

**4 QUESTIONS FROM SHAREHOLDERS**

The Company had received questions from shareholders relating to the resolutions as set out in the Notice of the AGM. The questions by shareholders and the answers thereto had been posted by the Company on SGXNET and the Company’s website.

**5 NOTICE**

The Notice of AGM dated 4 July 2022 convening the AGM which had been published on the SGXNET and the Company's website, was taken as read.

**6 AUDITED FINANCIAL STATEMENTS, DIRECTORS' STATEMENT AND AUDITORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022 (RESOLUTION 1)**

The Chairman proposed:

"That the Audited Financial Statements and Directors' Statement of the Company for the financial year ended 31 March 2022 together with the Auditors' Report thereon, be and are hereby received and adopted."

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,292,125	99.83	89,900	0.17

Based on the result of the poll, the Chairman declared the resolution carried.

**7 DIRECTORS' FEE (RESOLUTION 2)**

The Chairman proposed:

"That the Directors' fees of S\$518,622 for the financial year ended 31 March 2022 be and are hereby approved."

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,033,225	99.36	348,800	0.64

Based on the result of the poll, the Chairman declared the resolution carried.

**8 FINAL DIVIDEND (RESOLUTION 3)**

The Chairman proposed:

"That a tax exempt one-tier final dividend of 1.5 cents per ordinary share and a one-tier tax-exempt special dividend of 1.8 cents for the financial year ended 31 March 2022 be approved."

The proposed dividend, if approved by the shareholders, will be paid on 12 August 2022 to shareholders who were registered in the Register of Members on 29 July 2022 up to 5.00 p.m.

The resolution was put to vote with the result as follows

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,292,125	99.83	89,900	0.17

Based on the result of the poll, the Chairman declared the resolution carried.

#### **9 RE-ELECTION OF DIRECTOR – Mr Lim Chee San (RESOLUTION 4)**

Resolution 4 concerned the re-election of Mr Lim Chee San, a director retiring pursuant to Article 96 of the Company's Constitution. Mr Lim had signified his consent to continue in office.

The Chairman informed the meeting that upon being re-elected, Mr Lim will remain as Chairman of the Remuneration Committee, and member of the Audit and Nominating Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

The Chairman proposed:

"That Mr Lim Chee San be and is hereby re-elected as a Director of the Company."

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,033,225	99.36	348,800	0.64

Based on the result of the poll, the Chairman declared the resolution carried.

#### **10 RE-ELECTION OF DIRECTOR – Dr Tay Kin Bee (RESOLUTION 5)**

Resolution 5 concerned the re-election of Dr Tay Kin Bee, a director retiring pursuant to Article 96 of the Company's Constitution. Dr Tay had signified his consent to continue in office.

The Chairman informed the meeting that upon being re-elected, Dr Tay will remain as Chairman of the Nominating Committee, and member of the Audit and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman proposed:

“That Dr Tay Kin Bee be and is hereby re-elected as a Director of the Company.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,033,225	99.36	348,800	0.64

Based on the result of the poll, the Chairman declared the resolution carried.

#### **11 RE-ELECTION OF DIRECTOR – Yeo Hock Chye (RESOLUTION 6)**

As Resolution 6 dealt with the Chairman’s re-election, he requested Dr Tay Kin Bee to chair this segment of the meeting.

Resolution 6 concerned the re-election of Mr Yeo Hock Chye, a director retiring pursuant to Article 95(2) of the Company’s Constitution. Mr Yeo had signified his consent to continue in office.

Dr Tay informed the meeting that upon being re-elected, Mr Yeo will remain as Chairman of the Board, Chairman of Audit Committee and member of the Remuneration and Nominating Committees He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Dr Tay Kin Bee proposed:

“That Mr Yeo Hock Chye be and is hereby re-elected as a Director of the Company.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,033,225	99.36	348,800	0.64

Based on the result of the poll, Dr Tay declared the resolution carried and handed the chair back to the Chairman to continue with the proceedings of the meeting

#### **12 RE-ELECTION OF DIRECTOR – MR LIM YEW NGHEE (RESOLUTION 7)**

Resolution 7 concerned the re-election of Mr Lim Yew Nghee, a director retiring pursuant to Article 95(2) of the Company’s Constitution. Mr Lim had signified his consent to continue in office.

The Chairman informed the meeting that upon being re-elected, Mr Lim will, remain as a member of the Audit, Remuneration and Nominating Committees. He is considered non-independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

The Chairman proposed:

“That Mr Lim Yew Nghee be and is hereby re-elected as a Director of the Company.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,033,225	99.36	348,800	0.64

Based on the result of the poll, the Chairman declared the resolution carried.

**13 RE-APPOINTMENT OF AUDITORS (RESOLUTION 8)**

The Chairman informed the meeting that the Audit Committee had recommended the re-appointment of Deloitte & Touche LLP. Deloitte & Touche LLP had signified their consent to act as Auditors of the Company.

The Chairman proposed:

“That Deloitte & Touche LLP, Public Accountants & Chartered Accountants, be and are hereby re-appointed Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be negotiated and agreed between the Directors and the Auditors.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
54,292,125	99.83	89,900	0.17

Based on the result of the poll, the Chairman declared the resolution carried.

**14 AUTHORITY TO ALLOT AND ISSUE SHARES - (RESOLUTION 9)**

The Chairman informed the meeting that Resolution 9 as set out in the notice of AGM was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Company Act 1967.

The Chairman proposed Resolution 9 as set out in the Notice of the AGM.

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
40,603,921	74.66	13,778,104	25.34

Based on the result of the poll, the Chairman declared the resolution carried.

**15 ANY OTHER BUSINESS**

There being no other business, the Chairman thanked the members and declared the meeting closed at 10.45 a.m.

**CONFIRMED BY**

**Yeo Hock Chye  
Chairman**