

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Co. Registration No. 196900057Z)

MTQ CORPORATION LIMITED SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICE OF ELECTION AND ENTITLEMENT ADVICE

MTQ Corporation Limited (the “Company”) refers to the Company’s announcements on 26 June 2014 and 4 August 2014 on the application of the MTQ Corporation Limited Scrip Dividend Scheme (the “Scheme”) to the final dividend of S\$0.02 per ordinary share, one-tier tax exempt, for the financial year ended 31 March 2014 (the “Final Dividend”).

DESPATCH OF NOTICE OF ELECTION AND ENTITLEMENT ADVICE

The Company is pleased to announce that the Notice of Election and Entitlement Advice have been despatched today. All eligible persons registered as holders of shares in the Register of Shareholders of the Company or the Depository Register, as the case may be, as at **5.00 p.m. on 1 August 2014**, being the last registration date in respect of the Final Dividend, will receive either Notice of Election or Entitlement Advice.

Eligible Shareholders who have previously made a permanent election under the Scheme (and whose permanent election has not been cancelled) will receive Entitlement Advice. All other eligible Shareholders will receive Notice of Election.

CLOSING DATE FOR SUBMISSION OF NOTICE OF ELECTION AND ENTITLEMENT ADVICE / ELECTION THROUGH THE CDP PHONE SERVICE

Eligible Shareholders who receive Notice of Election and wish to participate in the Scheme must complete, sign and return the Notice of Election to the Central Depository (Pte) Limited (the “CDP”) at its address set out in the Notice of Election by **5.00 p.m. on 28 August 2014** or submit the election through the CDP Phone Service by **8.00 p.m. on 28 August 2014** (for Depositors only). Further instructions and details may be found in the Notice of Election. Such eligible Shareholders who wish to receive the Final Dividend in cash need not take any action.

Eligible Shareholders who receive Entitlement Advice and wish to cancel the permanent election to participate in the Scheme in respect of the Dividend, and all future dividends to which the Scheme applies, and receive cash must complete, sign and return the Entitlement Advice to CDP at its address set out in the Entitlement Advice by **5.00 p.m. on 28 August 2014**.

The Notice of Election and Entitlement Advice or for Depositors who submit their election through the CDP Phone Service in respect of this dividend shall not, upon receipt by CDP, be withdrawn or cancelled.

Any Notice of Election and Entitlement Advice received after **5.00 p.m. on 28 August 2014** or after **8.00 p.m. on 28 August 2014** (for Depositors who submit their election through the CDP Phone Service) will not be effective for participation in the Scheme in respect of the Final Dividend. Eligible shareholders who do not elect to participate in the Scheme and overseas shareholders who have not provided registered addresses in Singapore to Boardroom Corporate and Advisory Services Pte. Ltd. or CDP, as the case may be, will receive the Final Dividend in cash.

The Final Dividend will be paid on or around 18 September 2014.

Any eligible Shareholder who does not receive Notice of Election or Entitlement Advice by 21 August 2014 should notify CDP by going to the CDP counter at the address set out below:

The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
14 August 2014