



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

**DISPOSAL BY UNIVAC PRECISION ENGINEERING PTE LTD OF ITS
SHAREHOLDING IN FISCHER TECH LTD PURSUANT TO
A SCHEME OF ARRANGEMENT**

Information on Disposal Pursuant to Scheme of Arrangement

The Board of Directors of Venture Corporation Limited (the “Company”) refers to the proposed acquisition by FT Holding II Limited (the “Offeror”) of all the issued and paid-up ordinary shares (the “Shares”) in the capital of Fischer Tech Ltd (“FT”), by way of a scheme of arrangement (the “Scheme”), pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers, for S\$3.02 in cash for each Share (“Offer Price”).

Please refer to the joint announcement released by the Offeror and FT dated 27 July 2017 and the Scheme Document released by FT on 20 September 2017 for more information.

Univac Precision Engineering Pte Ltd (“Univac”), a wholly-owned subsidiary of the Company, holds 10,466,666 shares representing approximately 18.77% of the total number of Shares in the capital of FT.

The Scheme was approved by shareholders of FT at the Scheme Meeting held on 6 October 2017. On 9 October 2017, FT filed an application to the Court to sanction the Scheme and the Scheme has been sanctioned by the Court on 10 October 2017. Please refer to the results of the Scheme Meeting announced by FT on 6 October 2017 and the Court sanction of Scheme announcement on 10 October 2017.

On 2 November 2017, FT announced that the Scheme has become effective and binding in accordance with its terms on 2 November 2017 following the lodgement of a copy of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore on 2 November 2017.

Univac’s entire shareholding in the capital of FT has been transferred to the Offeror pursuant to the Scheme (the “Disposal”) and accordingly, FT has ceased to be an associate of the Company as of 2 November 2017.

Rationale for Disposal

The Disposal represents a clean cash exit opportunity for the Company to realise its investment as the Offer Price is at a premium of approximately 76.5%, 63.6%, 46.9% and over the 6-month, 3-month and 1-month volume weighted average prices of the FT Shares prior to and including 4 April 2017 and at a premium of 11.9% to the closing price on 27 July 2017. Univac will receive a net aggregate cash consideration of approximately S\$31.6m.

Financial Effects

The Disposal is not expected to have a material impact on the Venture Group's consolidated net tangible assets or earnings per share for the current financial year.

Interests Of Directors And Controlling Shareholders

None of the Directors or controlling shareholders of the Company has an interest, direct or indirect (other than through their shareholdings in the Company), in the Disposal.

By Order of the Board

Submitted by Angeline Khoo Cheng Nee, Company Secretary, on 2 November 2017 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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BACKGROUND

About Venture (www.venture.com.sg)

Venture Corporation Limited ("Venture" or the "Group") was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology solutions, products and services with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; networking and communications devices; handheld interactive scanning and computing products; advanced storage systems and devices; financial-related equipment and technology; Industrial, power and energy-related products; test and measurement equipment and instrumentation; medical and healthcare devices and life science equipment. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new product categories through its collaboration with existing and new customers.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice of over 100 global companies including Fortune 500 corporations and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.