

## SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration Number 30254)

(Incorporated in Bermuda on 26 March 2001)

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### UTILISATION OF PROCEEDS FROM EXERCISE OF WARRANTS

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's Circular dated 30 October 2008 and announcements on 26 September 2008, 22 October 2008, 29 October 2008, 24 November 2008, 15 December 2008, 6 January 2009 and 7 January 2009 relating to the Warrants Issue ("**Announcements relating to the Warrants Issue**"), announcements on 7 July 2009 and 30 April 2010 in relation to the Utilisation of Warrants Issue Proceeds ("**Announcements relating to Utilisation of Warrants Issue Proceeds**"), announcements on 21 July 2010, 31 August 2010, 22 September 2010 and 18 October 2010 in relation to the adjustment to Warrants ("**Announcements relating to 2010 Warrants Adjustment**"), announcements on 20 July 2011, 29 July 2011, 23 August 2011 and 24 August 2011 relating to the Proposed Share Consolidation ("**Announcements relating to the Proposed Share Consolidation**"), announcement on 19 September 2011 in relation to the adjustment to Warrants ("**Announcement relating to 2011 Warrants Adjustment**") and announcement on 4 December 2013 in relation to the expiry of Warrants ("**Announcement relating to the Expiry of Warrants**") and Annual Report 2013 of Swing Media Technology Group Limited.*

### UTILISATION OF PROCEEDS FROM EXERCISE OF WARRANTS

As disclosed in the Company's Circular dated 30 October 2008, as and when the Warrants are exercised, the proceeds arising therefrom may, at the discretion of the Directors, be applied towards repayment of borrowings, investment purposes, working capital and/or such other purposes as the Directors may deem fit.

The Board of Directors of the Company wishes to announce that the Company had received net proceeds of approximately S\$3,600.00 from the exercise of Warrants by Shareholders as at the date of this announcement. As at the date of this announcement, the Group had utilised S\$3,600.00 of the proceeds from the exercise of Warrants by Shareholders for working capital of the Group such as purchase of raw material.

The Company would also provide a status report on the use of net proceeds from the exercise of Warrants by Shareholders in the annual report of the Company.

### By Order of the Board

Johnny Chan Hon Chung  
Director / Company Secretary  
15 January 2014