

FULL APEX (HOLDINGS) LIMITED
(Incorporated in Bermuda)
(Company Registration Number 31906)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING
MANUAL

Full Apex (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) was placed on the watch-list under the financial and minimum trading price (“MTP”) entry criteria pursuant to respective Rules 1311(1) and 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 5 June 2017. Pursuant to Listing Rules 1131(1) and 1311(2) of the Listing Manual, the Company will continue to be placed on the watch-list with effect from 5 June 2017.

The board of directors (the “Board”) of the Company wishes to provide an update on its effort and the progress made in meeting the financial and MTP entry criteria of the watch-list pursuant to Rule 1313(2) of the SGX-ST Listing Manual.

Update on financial situation

Please refer to the results announcement released on 14 August 2017 for the second quarter ended 30 June 2017 for the update on the Group’s financial position. Please refer to the paragraphs below for other updates.

Update on future direction and other material development

Currently, the Group will continue to promote and improve from developing its project in Saudi Arabia and improve its existing PET business. The programme of Saudi Arabia project is on track and in progress.

Update on efforts for satisfying MTP entry criterion

The Board will continue to make efforts and consider various options to meet the MTP entry criteria. At the opportune time, the Board will make a decision with respect to the relevant options that will best serve the interests of the Company’s shareholders. The Company will update its shareholders on any material developments in the meantime.

By Order of the Board

Guan Lingxiang
Executive Chairman
14 August 2017