



MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

STOCK EXCHANGE ANNOUNCEMENT

31 March 2015

APPOINTMENT OF ALOYSIUS LEE TSE SANG TO THE BOARD

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) advises that Mr. Aloysius Lee Tse Sang will join the board effective from 1 April 2015 as a non-executive director. Mr. Lee was appointed as Millennium & Copthorne Hotels plc Group Chief Executive Officer with effect as of 1 March 2015.

Mr. Lee's management career spans the Leisure, Information Technology/Telecommunications and Real Estate sectors. Immediately prior to his appointment, he was CEO of South Beach Consortium Pte Ltd., a joint venture established by City Developments Limited and other parties to create a mixed use real estate development in Singapore, which is scheduled to be completed in 2015. Prior to that, Mr. Lee held senior leadership positions at a number of companies, including one of China's leading real estate groups, Shui On Land, Hong Kong Telecom, Star Cruises and Singapore Airlines. He is a Fellow of the Chartered Management Institute and a Fellow of the Chartered Institute of Marketing, and holds management qualifications from Harvard University, the University of Hong Kong and the University of Hawaii.

MCK Managing Director B K Chiu said, "On behalf of MCK Board and staff, I welcome Aloysius Lee to the company. With his background in real estate, hospitality and technology, he will make a excellent contribution to MCK".

MCK confirmed that Mr. Lee is not an independent director and would need to be re-elected at MCK's next annual meeting of shareholders.

ENDS

Enquiries:

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BK Chiu
Managing Director